



The Manager
The Department of Corporate Services
The Bombay Stock Exchange Limited
25th Floor, P.J.Towers, Dalal Street,
Mumbai - 400004

Dear Sirs,

21.07.2010

Sub :OUT COME OF THE BOARD MEETING HELD

The Board of Directors of the Company passed/approved the following resolutions / issued's at their meeting held on Tuesday the 20 July 2010 at 4.00 p.m.

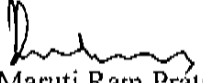
Resolved that Maruti Ram Praturi MD is authorized to take necessary steps to implement the resolution at the EGM with respect to the reduction of captial, with in the frame work of the law.

Resolved that Maruti Ram Praturi MD is hereby authorized to disclose the material documents to the legal advisor for obtaining his opinion on this issue

This is for your records and to place on the trading screen, other places of the website of the Exchange.

Thanking you

Your faithfuyly,
For and on behalf of the Board of Directors of
Telecanor Global Limited


Maruti Ram Praturi
Managing Director



The Manager
The Department of Corporate Services
The Bombay Stock Exchange Limited
25th Floor, P.J.Towers, Dalal Street,
Mumbai - 400004

Dear Sirs,

21.07.2010

Sub : OUT COME OF THE BOARD MEETING HELD

The Board of Directors of the Company passed/approved the following resolutions / issued's at their meeting held on Tuesday the 20 July 2010 at 4.00 p.m.

1) To consider the issue of reduction of capital of the Company in pursuance of the decision of Shareholders of the Company at their meeting held on June 25, 2010.

Resolved that Maruti Ram Praturi MD is authorized to take necessary steps to implement the resolution at the EGM with respect to the reduction of capital, with in the frame work of the law.


2) To consider and decide whether or not the discrepancies in the consent etc., of share allotment of the Mr. Vimal S. Shah are material for continuing with the allotment / listing of his shares.

Resolved that Maruti Ram Praturi MD is hereby authorized to disclose the material documents to the legal advisor for obtaining his opinion on this issue

This is for your records and to place on the trading screen, other places of the website of the Exchange.

Thanking you

Your faithfully,
For and on behalf of the Board of Directors of
Telecanor Global Limited


Maruti Ram Praturi
Managing Director