



G-1, Parkeshwara, Aharad Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE

THIS IS TO CERTIFY that the person(s) named in this Certificate is / are Holder(s) of the within mentioned Equity Warrant(s) subject to the conditions printed overleaf and that the amount endorsed hereon has been paid up on each such Equity Warrant Split certificate issued in lieu of original certificate No.68, dt.29.9.2009.

EQUITY WARRANT EACH OF	RS. 11.00
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

Regd. Folio No. 1 Equity Warrant Certificate No. 73

Name (s) of Holder(s) MARUTI RAM PRATURI

No. of Equity Warrant (s) held 77800

Distinctive No(s) 2029401 - 2107200

GIVEN under the Common Seal of the Company this 4th day of September 2009


Managing Director


Director


Authorized Signatory

73

MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED POLICY NO.	NAME(S) OF TRANSFEREE(S)	AUTHORIZED SIGNATORY
25/1/09	38	43	Estimote (Agent) - paid	(Signature)

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
2. The balance of 90% is payable within a period of 18 months from the date of issue of these Equity Warrants.
3. These Equity Warrants are convertible into Equity Shares at the option of the Equity Warrants holder, within a period of 18 months from the date of issue of Equity Warrants.
4. Each Equity Warrant on being fully paid will be exchanged into one Equity Share of Rs. 10/- at a premium of Rs. 1,80/-.
5. In case, the balance amount is not paid within 18 months from the date of issue of these Equity Warrants, the amount already paid will be forfeited by the Company.
6. Upon conversion, the shares are liable to lock-in as per the SEBI Guidelines, as applicable from time to time.
7. This is a valuable document and should be carefully preserved for exchange with the Share Certificate(s) to be issued by the Company.



G 1, Parameshwara, Anand Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE

THIS IS TO CERTIFY that the person(s) named in this Certificate is / are Holder(s) of the within mentioned Equity Warrant(s) subject to the conditions printed overleaf and that the amount endorsed hereon has been paid up on each such Equity Warrant. Split certificate issue in lieu of original certificate No. 68, dt. 29.9.2009.

EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

Regd. Folio No.	1	Equity Warrant Certificate No.	74
Name (s) of Holder(s)	MARUTI RAM PRATURI		
No. of Equity Warrant (s) held	493500		
Distinctive No(s)	2107201 - 2599700		

GIVEN under the Common Seal of the Company this 4th day of September 2008


Managing Director


Director


Authorized Signatory

75

MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO	REGISTERED POLIO NO	NAME(S) OF TRANSFEREE(S)	AUTHORISED SECRETARY
28/11/09	34	53	VTP/L	(a)

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
2. The balance of 50% is payable within a period of 18 months from the date of issue of these Equity Warrants.
3. These Equity Warrants are convertible into Equity Shares at the option of the Equity Warrants holder, within a period of 18 months from the date of issue of Equity Warrants.
4. Each Equity Warrant on being fully paid will be exchanged into one Equity Share of Rs. 10/- at a premium of Rs. 1.80/-
5. In case, the balance amount is not paid within 18 months from the date of issue of these Equity Warrants, the amount already paid will be forfeited by the Company.
6. Upon conversion, the shares are liable to lock-in as per the SEBI Guidelines, as applicable from time to time.
7. This is a valuable document and should be carefully preserved for exchange with the Share Certificate(s) to be issued by the Company.



G-1, Faraneshwara, Anand Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE

THIS IS TO CERTIFY that the person(s) named in this Certificate is / are Holder(s) of the within mentioned Equity Warrant(s) subject to the conditions printed overleaf and that the amount endorsed hereon has been paid up on each such Equity Warrant. split certificate issue in lieu of original certificate No.68,dt.29.9.2009.

EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

Regd. Folio No. 1 Equity Warrant Certificate No.75

Name (s) of Holder(s) MARUTI RAM PRATURI

No. of Equity Warrant (s) held 300

Distinctive No(s) 2599701 ~ 2600000

GIVEN under the Common Seal of the Company this 4th day of September 2008


Managing Director


Director


Authorised Signatory

75

MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED POLJO NO.	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
2. The balance of 30% is payable within a period of 18 months from the date of issue of these Equity Warrants.
3. These Equity Warrants are convertible into Equity Shares at the option of the Equity Warrants holder, within a period of 18 months from the date of issue of Equity Warrants.
4. Each Equity Warrant on being fully paid will be exchanged into one Equity Share of Rs. 10/- at a premium of Rs. 1.80/-.
5. In case, the balance amount is not paid within 18 months from the date of issue of these Equity Warrants, the amount already paid will be forfeited by the Company.
6. Upon conversion, the shares are liable to lock-in as per the SEBI Guidelines, as applicable from time to time.
7. This is a valuable document and should be carefully preserved for exchange with the Share Certificate(s) to be issued by the Company.



G-1, Pannasalmura, Anand Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE

THIS IS TO CERTIFY that the person(s) named in this Certificate is / are Holder(s) of the within mentioned Equity Warrant(s) subject to the conditions printed overleaf and that the amount endorsed hereon has been paid up on each such Equity Warrant. Split certificate issue in lieu of original certificate No.57, dt.3.10.2009.

EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

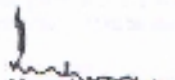
Regd. Folio No. 38 Equity Warrant Certificate No. 116

Name (s) of Holder(s) SUNITA CHOWDHARY

No. of Equity Warrant (s) held 50000

Distinctive No(s) 1574901 - 1624900

GIVEN under the Common Seal of the Company this 4th day of September 2008


Managing Director


Director


Authorized Signatory

115

MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED PCLIC NO.	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
2. The balance of 80% is payable within a period of 18 months from the date of issue of these Equity Warrants.
3. These Equity Warrants are convertible into Equity Shares at the option of the Equity Warrants holder, with in a period of 18 months from the date of issue of Equity Warrants.
4. Each Equity Warrant on being fully paid will be exchanged into one Equity Share of Rs. 10/- at a premium of Rs. 1.80/-
5. In case, the balance amount is not paid within 18 months from the date of issue of these Equity Warrants, the amount already paid will be forfeited by the Company.
6. Upon conversion, the shares are liable to lock-in as per the SEBI Guidelines, as applicable from time to time.
7. This is a valuable document and should be carefully preserved for exchange with the Share Certificate(s) to be issued by the Company.



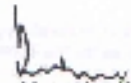
G 1, Patanjaliwada, Anand Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE

THIS IS TO CERTIFY that the person(s) named in this Certificate is / are Holder(s) of the within mentioned Equity Warrant(s) subject to the conditions printed overleaf and that the amount endorsed hereon has been paid up on each such Equity Warrant. Split certificate issue in lieu of original certificate No.57,dt.3.10.2009.

EQUITY WARRANT EACH OF	RS. 11.80		
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.10		
Regd. Folio No.	36	Equity Warrant Certificate No.	117
Name (s) of Holder(s)	SUNITA COWDIARY		
No. of Equity Warrant (s) held	15000		
Distinctive No(s)	1624901 - 1639900		

GIVEN under the Common Seal of the Company this 1st day of September 2008



Managing Director


Director


Authorized Signatory

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MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED FOLIO NO.	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY
28/11/09	50	18	Contractor share	

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
2. The balance of 90% is payable within a period of 18 months from the date of issue of these Equity Warrants.
3. These Equity Warrants are convertible into Equity Shares at the option of the Equity Warrants holder, within a period of 18 months from the date of issue of Equity Warrants.
4. Each Equity Warrant on being fully paid will be exchanged into one Equity Share of Rs. 10/- at a premium of Rs. 1.80/-.
5. In case, the balance amount is not paid within 18 months from the date of issue of these Equity Warrants, the amount already paid will be forfeited by the Company.
6. Upon conversion, the shares are liable to lock-in as per the SEBI Guidelines, as applicable from time to time.
7. This is a valuable document and should be carefully preserved for exchange with the Share Certificate(s) to be issued by the Company.



G-1, Parkeshwara, Anand Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE

THIS IS TO CERTIFY that the person(s) named in this Certificate is / are Holder(s) of the within mentioned Equity Warrant(s) subject to the conditions printed overleaf and that the amount endorsed hereon has been paid up on each such Equity Warrant. Split certificate issue in lieu of original certificate No.58, dt.3.10.2009.

EQUITY WARRANT EACH OF	RS. 11.00
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

Regd. Folio No. 39 Equity Warrant Certificate No. 118

Name (s) of Holder(s) GYANKUMAR CHOUDHARY

No. of Equity Warrant (s) held 40000

Distinctive No(s) 1639901 - 1679900

GIVEN under the Common Seal of the Company this 4th day of September 2008


Managing Director


Director


Authorized Signatory

115

MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED FOLIO NO.	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
2. The balance of 30% is payable within a period of 18 months from the date of issue of these Equity Warrants.
3. These Equity Warrants are convertible into Equity Shares at the option of the Equity Warrants holder, within a period of 18 months from the date of issue of Equity Warrants.
4. Each Equity Warrant on being fully paid will be exchanged into one Equity Share of Rs. 10/- at a premium of Rs. 1.80/-
5. In case, the balance amount is not paid within 18 months from the date of issue of these Equity Warrants, the amount already paid will be forfeited by the Company.
6. Upon conversion, the shares are liable to lock-in as per the SEBI Guidelines, as applicable from time to time.
7. This is a valuable document and should be carefully preserved for exchange with the Share Certificate(s) to be issued by the Company.



C-1, Parameshwari, Anand Nagar, Hyderabad - 500 004

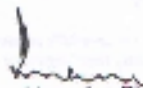
EQUITY WARRANT CERTIFICATE

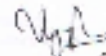
THIS IS TO CERTIFY that the person(s) named in this Certificate is / are Holder(s) of the within mentioned Equity Warrant(s) subject to the conditions printed overleaf and that the amount endorsed hereon has been paid up on each such Equity Warrant. Split certificate issue in lieu of original certificate No.58, dt. 3.10.2009.

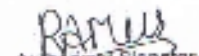
EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

Regd. Folio No.	39	Equity Warrant Certificate No.	119
Name (s) of Holder(s)	GYANKUMAR CHONDREY		
No. of Equity Warrant (s) held	20000		
Distinctive No(s)	1679501 - 1699900		

GIVEN under the Common Seal of the Company this 4th day of September 2008



Managing Director


Director


Authorized Signatory

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MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED FOLIO NO.	NAME(S) OF TRANSFEREE(S)	AUTHORIZED SIGNATORY
08/11/2009	91	18	Chandrakant K. Shah	

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
2. The balance of 30% is payable within a period of 18 months from the date of issue of these Equity Warrants.
3. These Equity Warrants are convertible into Equity Shares at the option of the Equity Warrants holder, within a period of 18 months from the date of issue of Equity Warrants.
4. Each Equity Warrant on being fully paid will be exchanged into one Equity Share of Rs. 10/- at a premium of Rs. 1.80/-.
5. In case, the balance amount is not paid within 18 months from the date of issue of these Equity Warrants, the amount already paid will be forfeited by the Company.
6. Upon conversion, the shares are liable to lock in as per the SEBI Guidelines, as applicable from time to time.
7. This is a valuable document and should be carefully preserved for exchange with the Share Certificate(s) to be issued by the Company.



G-1, Peremalwala, Anand Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE

THIS IS TO CERTIFY that the person(s) named in this Certificate is / are Holder(s) of the within mentioned Equity Warrant(s) subject to the conditions printed overleaf and that the amount endorsed hereon has been paid up on each such Equity Warrant. ~~split certificate~~ issue in lieu of original certificate No.60, dt.3.10.2009.

EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

Regd. Folio No. 41 Equity Warrant Certificate No. 122

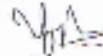
Name (s) of Holder(s) VIJAYKUMAR BIRAWAT

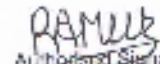
No. of Equity Warrant (s) held 45000

Distinctive No(s) 1731001 - 1776000

GIVEN under the Common Seal of the Company this 4th day of September 2008


Managing Director


Director


Authorised Signatory

122

MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVER/FAP

DATE	TRANSFER NO.	REGISTERED POLICY NO.	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
2. The balance of 50% is payable within a period of 18 months from the date of issue of these Equity Warrants.
3. These Equity Warrants are convertible into Equity Shares at the option of the Equity Warrants holder, within a period of 18 months from the date of issue of Equity Warrants.
4. Each Equity Warrant on being fully paid will be exchanged into one Equity Share of Rs. 10/- at a premium of Rs. 1.80/-
5. In case, the balance amount is not paid within 18 months from the date of issue of these Equity Warrants, the amount already paid will be forfeited by the Company.
6. Upon conversion, the shares are liable to lock-in as per the SEBI Guidelines, as applicable from time to time.
7. This is a valuable document and should be carefully preserved for exchange with the Share Certificate(s) to be issued by the Company.



G-1, Panaseltwara, Anand Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE

THIS IS TO CERTIFY that the person(s) named in this Certificate is / are Holder(s) of the within mentioned Equity Warrant(s) subject to the conditions printed overleaf and that the amount endorsed hereon has been paid up on each such Equity Warrant. Split certificate issue in lieu of original certificate No.60, 3.10.2009.

EQUITY WARRANT EACH OF	RS. 11.00
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

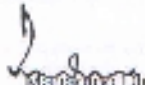
Regd. Follo No. 41 Equity Warrant Certificate No. 123

Name (s) of Holder(s) VIJAYAKUMAR RITANAT

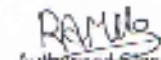
No. of Equity Warrant (s) held 30000

Distinctive No(s) 1776001 - 1805000

GIVEN under the Common Seal of the Company this 4th day of September 2008


Managing Director


Director


Authorized Signatory

123

MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED POLID NO.	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY
28/11/2009	42	28	Chandrakant K. Shukla	<i>Cae</i>

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
2. The balance of 90% is payable within a period of 18 months from the date of issue of these Equity Warrants.
3. These Equity Warrants are convertible into Equity Shares at the option of the Equity Warrants holder, with in a period of 18 months from the date of issue of Equity Warrants.
4. Each Equity Warrant on being fully paid will be exchanged into one Equity Share of Rs. 10/- at a premium of Rs. 1.80/-
5. In case, the balance amount is not paid within 18 months from the date of issue of these Equity Warrants, the amount already paid will be forfeited by the Company.
6. Upon conversion, the shares are liable to lock-in as per the SEBI Guidelines, as applicable from time to time.
7. This is a valuable document and should be carefully preserved for exchange with the Share Certificate(s) to be issued by the Company.



G-1, Parvatheshwari, Anand Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE

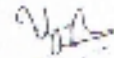
THIS IS TO CERTIFY that the person(s) named in this Certificate is / are Holder(s) of the within mentioned Equity Warrant(s) subject to the conditions printed overleaf and that the amount endorsed hereon has been paid up on each such Equity Warrant. Split certificate issue in lieu of original certificate No.61, dt.3.10.2008.

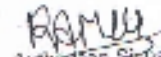
EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

Regd. Folio No.	42	Equity Warrant Certificate No.	124
Name (s) of Holder(s)	GANGADEVI UMAJI MALI		
No. of Equity Warrant (s) held	25000		
Distinctive No(s)	1806001 - 1831000		

GIVEN under the Common Seal of the Company this 4th day of September 2008


Managing Director


Director


Authorised Signatory

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MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED FOLIO NO.	NAME(S) OF TRANSFEREE(S)	AUTHORIZED SIGNATORY

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
2. The balance of 90% is payable within a period of 18 months from the date of issue of these Equity Warrants.
3. These Equity Warrants are convertible into Equity Shares at the option of the Equity Warrants holder, with in a period of 18 months from the date of issue of Equity Warrants.
4. Each Equity Warrant on being fully paid will be exchanged into one Equity Share of Rs. 10/- at a premium of Rs. 1.00/-
5. In case, the balance amount is not paid within 18 months from the date of issue of these Equity Warrants, the amount already paid will be forfeited by the Company.
6. Upon conversion, the shares are liable to lock-in as per the SEBI Guidelines, as applicable from time to time.
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2-1, Parkside Road, Anand Nagar, Hyderabad - 500 014

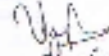
EQUITY WARRANT CERTIFICATE


THIS IS TO CERTIFY that the person(s) named in this Certificate is / are Holder(s) of the within mentioned Equity Warrant(s) subject to the conditions printed overleaf and that the amount enclosed hereon has been paid up on each such Equity Warrant. Split certificate issue in lieu of original certificate No.61, dt.3.10.2009.

EQUITY WARRANT EACH OF	RS. 11.80		
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18		
Regd. Folio No.	42	Equity Warrant Certificate No.	129
Name (s) of Holder(s)	GANGADEVI UMATI MALI		
No. of Equity Warrant (s) held	25000		
Distinctive No(s)	1831001 - 1856000		

GIVEN under the Common Seal of the Company this 4th day of September 2008


Managing Director


Director


Authorized Signatory

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MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED FOLIO NO.	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY
23/11/09	43	18	Omprakash Shah	<u>CS</u>

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
2. The balance of 80% is payable within a period of 18 months from the date of issue of these Equity Warrants.
3. These Equity Warrants are convertible into Equity Shares at the option of the Equity Warrants holder, within a period of 18 months from the date of issue of Equity Warrants.
4. Each Equity Warrant on being fully paid will be exchanged into one Equity Share of Rs. 10/- at a premium of Rs. 1.80/-
5. In case, the balance amount is not paid within 18 months from the date of issue of these Equity Warrants, the amount already paid will be forfeited by the Company.
6. Upon conversion, the shares are liable to lock-in as per the SEBI Guidelines, as applicable from time to time.
7. This is a valuable document and should be carefully preserved for exchange with the Share Certificate(s) to be issued by the Company.

**VICTORY
PROJECTS LIMITED**

G-1, Parkside, Anand Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE

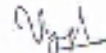
THIS IS TO CERTIFY that the person(s) named in this Certificate is / are Holder(s) of the within mentioned Equity Warrant(s) subject to the conditions printed overleaf and that the amount enclosed hereon has been paid up on each such Equity Warrant. Split certificate issue in lieu of original certificate No.66, dt.1.12.2009.

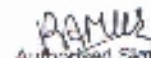
EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

Regd. Folio No.	47	Equity Warrant Certificate No.	126
Name (s) of Holder(s)	KNN VEERENDRA		
No. of Equity Warrant (s) held	17000		
Distinctive No(s)	1972001 - 1989000		

GIVEN under the Common Seal of the Company this 4th day of September 2008


Managing Director


Director


Authorized Signatory

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MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED FOLIO NO.	NAME(S) OF TRANSFEREE(S)	AUTHORIZED SIGNATORY

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
2. The balance of 90% is payable within a period of 18 months from the date of issue of these Equity Warrants.
3. These Equity Warrants are convertible into Equity Shares at the option of the Equity Warrants holder, with in a period of 18 months from the date of issue of Equity Warrants.
4. Each Equity Warrant on being fully paid will be exchanged into one Equity Share of Rs. 10/- at a premium of Rs. 1.80/-
5. In case, the balance amount is not paid within 18 months from the date of issue of these Equity Warrants, the amount already paid will be forfeited by the Company.
6. Upon conversion, the shares are liable to lock in as per the SEBI Guidelines, as applicable from time to time.
7. This is a valuable document and should be carefully preserved for exchange with the Share Certificate(s) to be issued by the Company



G-1, Parameshwari, Anand Nagar, Hyderabad - 500 044

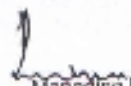
EQUITY WARRANT CERTIFICATE

THIS IS TO CERTIFY that the person(s) named in this Certificate is / are Holder(s) of the within mentioned Equity Warrant(s) subject to the conditions printed overleaf and that the amount endorsed hereon has been paid up on each such Equity Warrant. split certificate issue in lieu of original certificate No.66,dt.1.12.2009.

EQUITY WARRANT EACH OF	RS. 11.30
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

Regd. Folio No.	47	Equity Warrant Certificate No.	127
Name (s) of Holder(s)	KMN VIKRENDRA		
No. of Equity Warrant (s) held	4000		
Distinctive No(s)	1989001 - 1993000		

GIVEN under the Common Seal of the Company this 4th day of September 2008


Managing Director


Director


Authorised Signatory

(12)

MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED POLICY NO.	NAME(S) OF TRANSFEREE(S)	AUTHORIZED SIGNATORY
8/12/08	44	1	Abhil prasad	<u>Ca</u>

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
2. The balance of 90% is payable within a period of 18 months from the date of issue of these Equity Warrants.
3. These Equity Warrants are convertible into Equity Shares at the option of the Equity Warrants holder, with in a period of 18 months from the date of issue of Equity Warrants.
4. Each Equity Warrant on being fully paid will be exchanged into one Equity Share of Rs. 10/- at a premium of Rs. 1.80/-
5. In case, the balance amount is not paid within 18 months from the date of issue of these Equity Warrants, the amount already paid will be forfeited by the Company.
6. Upon conversion, the shares are liable to lock-in as per the SEBI Guidelines, as applicable from time to time.
7. This is a valuable document and should be carefully preserved for exchange with the Share Certificate(s) to be issued by the Company.



G-1, Parameshwara, Anand Nagar, Hyderabad - 500 304


EQUITY WARRANT CERTIFICATE

THIS IS TO CERTIFY that the person(s) named in this Certificate is / are Holder(s) of the within mentioned Equity Warrant(s) subject to the conditions printed overleaf and that the amount enclosed hereon has been paid up on each such Equity Warrant. Split certificate issue in lieu of original certificate No.66, 1.12.2009.

EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

Regd. Folio No.	47	Equity Warrant Certificate No.	128
Name (s) of Holder(s)	KHN VIRENDRA		
No. of Equity Warrant (s) held	4000		
Distinctive No(s)	1993001 - 1997000		

GIVEN under the Common Seal of the Company this 4th day of September 2008


Managing Director


Director


Authorized Signatory

125

MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED POLICY NO.	NAME(S) OF TRANSFEREE(S)	AUTHORIZED SIGNATORY
2/12/09	45	55	P.V. Sridhar Rao	<i>[Signature]</i>

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
2. The balance of 90% is payable within a period of 18 months from the date of issue of these Equity Warrants.
3. These Equity Warrants are convertible into Equity Shares at the option of the Equity Warrants Holder, with in a period of 18 months from the date of issue of Equity Warrants.
4. Each Equity Warrant on being fully paid will be exchanged into one Equity Share of Rs. 10/- at a premium of Rs. 1.80/-.
5. In case, the balance amount is not paid within 18 months from the date of issue of these Equity Warrants, the amount already paid will be forfeited by the Company.
6. Upon conversion, the shares are liable to lock-in as per the SEBI Guidelines, as applicable from time to time.
7. This is a valuable document and should be carefully preserved for exchange with the Share Certificate(s) to be issued by the Company.



G-1, Panimalwara, Anand Nagar, Hyderabad - 500004

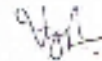
EQUITY WARRANT CERTIFICATE

THIS IS TO CERTIFY that the person(s) named in this Certificate is / are Holder(s) of the within mentioned Equity Warrant(s) subject to the conditions printed overleaf and that the amount endorsed hereon has been paid up on each such Equity Warrant. Split certificate issue in lieu of original certificate No.88,d.d.1.12.2003.

EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18
Regd. Folio No. 47	Equity Warrant Certificate No. 129
Name (s) of Holder(s) KMN VEERENDRA	
No. of Equity Warrant (s) held 4000	
Distinctive No(s) 1997001 - 2001000	

GIVEN under the Common Seal of the Company this 4th day of September 2008



Managing Director


Director


Authorized Signatory

129

MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED POLIO NO.	NAME(S) OF TRANSFEREE(S)	AUTHORIZED SIGNATURE
2/12/09	46	55	Anugya Soodawat	

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
2. The balance of 80% is payable within a period of 18 months from the date of issue of these Equity Warrants.
3. These Equity Warrants are convertible into Equity Shares at the option of the Equity Warrants holder, within a period of 18 months from the date of issue of Equity Warrants.
4. Each Equity Warrant on being fully paid will be exchanged into one Equity Share of Rs. 10/- at a premium of Rs. 1.80/-.
5. In case, the balance amount is not paid within 18 months from the date of issue of these Equity Warrants, the amount already paid will be forfeited by the Company.
6. Upon conversion, the shares are liable to lock-in as per the SEBI Guidelines, as applicable from time to time.
7. This is a valuable document and should be carefully preserved for exchange with the Share Certificate(s) to be issued by the Company.



G-1, Parameshwara, Anand Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE

THIS IS TO CERTIFY that the person(s) named in this Certificate is / are Holder(s) of the within mentioned Equity Warrant(s) subject to the conditions printed overleaf and that the amount endorsed hereon has been paid up on each such Equity Warrant. Split certificate issue in lieu of original certificate No.66, dt.1.12.2009.

EQUITY WARRANT EACH OF	RS. 11.80		
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18		
Regd. Folio No.	47	Equity Warrant Certificate No.	130
Name (s) of Holder(s)	KMN VEERENDRA		
No. of Equity Warrant (s) held	5000		
Distinctive No(s)	2001001 - 2006000		

GIVEN under the Common Seal of the Company this 4th day of September 2008


Managing Director


Director


Authorized Signatory

132

MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED POLIO NO.	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY
8/10/09	47	57	Adhwanjay E	(a)

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
2. The balance of 80% is payable within a period of 18 months from the date of issue of these Equity Warrants.
3. These Equity Warrants are convertible into Equity Shares at the option of the Equity Warrants holder, with in a period of 18 months from the date of issue of Equity Warrants.
4. Each Equity Warrant on being fully paid will be exchanged into one Equity Share of Rs. 10/- at a premium of Rs. 1.80/-
5. In case, the balance amount is not paid within 18 months from the date of issue of these Equity Warrants, the amount already paid will be forfeited by the Company.
6. Upon conversion, the shares are liable to lock-in as per the SEBI Guidelines, as applicable from time to time.
7. This is a valuable document and should be carefully preserved for exchange with the Share Certificate(s) to be issued by the Company.



G-1, Parmeshwara, Anand Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE

THIS IS TO CERTIFY that the person(s) named in this Certificate is / are Holder(s) of the within mentioned Equity Warrant(s) subject to the conditions printed overleaf and that the amount endorsed hereon has been paid up on each such Equity Warrant. Split certificate issue in lieu of original certificate No.66,dt.1.12.2009.

EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

Rtg'd. Folio No. 47 Equity Warrant Certificate No. 131

Name (s) of Holder(s) KMN VEERENDRA

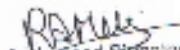
No. of Equity Warrant (s) held 1000

Distinctive No(s) 2006001 - 2007000

GIVEN under the Common Seal of the Company this 4th day of September 2008



Managing Director


Director


Authorized Signatory

3

MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO	REGISTERED FOLIO NO	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY
8/12/09	48	58	Rajni Saha Choudhary	

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
2. The balance of 30% is payable within a period of 18 months from the date of issue of these Equity Warrants.
3. These Equity Warrants are convertible into Equity Shares at the option of the Equity Warrants holder, within a period of 18 months from the date of issue of Equity Warrants.
4. Each Equity Warrant on being fully paid will be exchanged into one Equity Share of Rs. 10/- at a premium of Rs. 1.00/-
5. In case, the balance amount is not paid within 18 months from the date of issue of these Equity Warrants, the amount already paid will be forfeited by the Company.
6. Upon conversion, the shares are liable to lock-in as per the SEBI Guidelines, as applicable from time to time.
7. This is a valuable document and should be carefully preserved for exchange with the Share Certificate(s) to be issued by the Company.



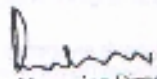
G 1 Pawanashwari, Anand Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE

THIS IS TO CERTIFY that the person(s) named in this Certificate is / are Holder(s) of the within mentioned Equity Warrant(s) subject to the conditions printed overleaf and that the amount endorsed hereon has been paid up on each such Equity Warrant. Split certificate issue in lieu of original certificate No.66, dt.1.12.2009.

EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18
Regd. Folio No. 47	Equity Warrant Certificate No. 132
Name (s) of Holder(s) K.M. VIRENDRA	
No. of Equity Warrant (s) held 2000	
Distinctive No(s) 2007001 - 2009000	

GIVEN under the Common Seal of the Company this 4th day of September 2008


Managing Director


Director


Authorized Signatory

132

MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED POLIO NO.	NAME(S) OF TRANSFERREES	AUTHORISED SIGNATORY
21/2/09	49	50	Paradise Capital	CS

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
2. The balance of 50% is payable within a period of 18 months from the date of issue of these Equity Warrants.
3. These Equity Warrants are convertible into Equity Shares at the option of the Equity Warrants holder, within a period of 18 months from the date of issue of Equity Warrants.
4. Each Equity Warrant on being fully paid will be exchanged into one Equity Share of Rs. 10/- at a premium of Rs. 1.50/-.
5. In case the balance amount is not paid within 18 months from the date of issue of these Equity Warrants, the amount already paid will be forfeited by the Company.
6. Upon conversion, the shares are liable to lock-in as per the SEBI Guidelines, as applicable from time to time.
7. This is a valuable document and should be carefully preserved for exchange with the Share Certificate(s) to be issued by the Company.



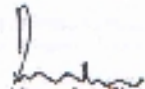
G. 1, Parameshwara, Anand Nagar, Hyderabad - 500 004

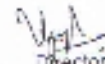
EQUITY WARRANT CERTIFICATE

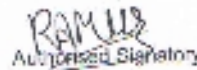
THIS IS TO CERTIFY that the person(s) named in this Certificate is / are Holder(s) of the within mentioned Equity Warrant(s) subject to the conditions printed overleaf and that the amount endorsed hereon has been paid up on each such Equity Warrant. Split Certificate issue in lieu of original certificate No.66, dt.1.12.2009.

EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18
Regd. Folio No. 47	Equity Warrant Certificate No. 133
Name (s) of Holder(s) KMN VEERENDRA	
No. of Equity Warrant (s) held 1000	
Distinctive No(s) 2009001 - 2010000	

GIVEN under the Common Seal of the Company this 4th day of September 2008


Managing Director


Director


Authorized Signatory

12

MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED POLICY NO.	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY
2/2/09	50	60	Sand Rujjanmudde	

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
2. The balance of 50% is payable within a period of 18 months from the date of issue of these Equity Warrants.
3. These Equity Warrants are convertible into Equity Shares at the option of the Equity Warrants holder, with in a period of 18 months from the date of issue of Equity Warrants.
4. Each Equity Warrant on being fully paid will be exchanged into one Equity Share of Rs. 10/- at a premium of Rs. 1,00/-
5. In case, the balance amount is not paid within 18 months from the date of issue of these Equity Warrants, the amount already paid will be forfeited by the Company.
6. Upon conversion, the shares are liable to lock-in as per the SEBI Guidelines, as applicable from time to time.
7. This is a valuable document and should be carefully preserved for exchange with the Share Certificate(s) to be issued by the Company.



G-1, Punamshwara, Anand Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE

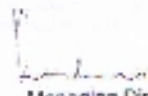
THIS IS TO CERTIFY that the person(s) named in this Certificate is / are Holder(s) of the within mentioned Equity Warrant(s) subject to the conditions printed overleaf and that the amount endorsed hereon has been paid up on each such Equity Warrant.

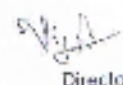
EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

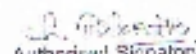
Regd. Folio No. 104 Equity Warrant Certificate No. 4
Name (s) of Holder(s) Mr. DAKSHI DALPAT MEHRA

No. of Equity Warrant (s) held 50,000
Distinctive No(s) 56,00,001 - 56,50,000

GIVEN under the Common Seal of the Company this 4th day of September 2008


Managing Director


Director


Authorised Signatory



MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO	REGISTERED POLID NO	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
2. The balance of 90% is payable within a period of 18 months from the date of issue of these Equity Warrants.
3. These Equity Warrants are convertible into Equity Shares at the option of the Equity Warrants holder, within a period of 18 months from the date of issue of Equity Warrants.
4. Each Equity Warrant on being fully paid will be exchanged into one Equity Share of Rs. 100/- at a premium of Rs. 1.80/-.
5. In case, the balance amount is not paid within 18 months from the date of issue of these Equity Warrants, the amount already paid will be forfeited by the Company.
6. Upon conversion, the shares are liable to lock-in as per the SEBI Guidelines, as applicable from time to time.
7. This is a valuable document and should be carefully preserved for exchange with the Share Certificate(s) to be issued by the Company.



G-1, Parameshwari, Anand Nagar, Hyderabad - 500 094

EQUITY WARRANT CERTIFICATE

THIS IS TO CERTIFY that the person(s) named in this Certificate is / are Holder(s) of the within mentioned Equity Warrant(s) subject to the conditions printed overleaf and that the amount endorsed hereon has been paid up on each such Equity Warrant.

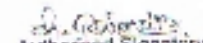
EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

Regd. Folio No.	105	Equity Warrant Certificate No.	5
Name (s) of Holder(s)	Ms. SVADHVI MERITA		
No. of Equity Warrant (s) held	50,000		
Distinctive No(s)	56,50,001 to 57,00,000		

GIVEN under the Common Seal of the Company this 4th day of September 2008


Managing Director


Director


Authorised Signatory

5

MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED FOLIO NO.	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
2. The balance of 90% is payable within a period of 18 months from the date of issue of these Equity Warrants.
3. These Equity Warrants are convertible into Equity Shares at the option of the Equity Warrants holder, with in a period of 18 months from the date of issue of Equity Warrants.
4. Each Equity Warrant on being fully paid will be exchanged into one Equity Share of Rs. 100 at a premium of Rs. 1.00.
5. In case, the balance amount is not paid within 18 months from the date of issue of these Equity Warrants, the amount already paid will be forfeited by the Company.
6. Upon conversion, the shares are liable to lock-in as per the SEBI Guidelines as applicable from time to time.
7. This is a valuable document and should be carefully preserved for exchange with the Share Certificate(s) to be issued by the Company.

