

**VICTORY
PROJECTS LIMITED**

G-1, Parameshwara, Anand Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE

THIS IS TO CERTIFY that the person(s) named in this Certificate is / are Holder(s) of the within mentioned Equity Warrant(s) subject to the conditions printed overleaf and that the amount endorsed hereon has been paid up on each such Equity Warrant. Split certificate issued in lieu of Original Certificate No. 1 dt. 4.09.2009.

EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

Regd. Folio No.	1	Equity Warrant Certificate No.	31
Name (s) of Holder(s)	MARUTI RAM PRATURI		
No. of Equity Warrant (s) held	393500		
Distinctive No(s)	1 - 393500		

GIVEN under the Common Seal of the Company this 4th day of September 2008


Managing Director


Director


Authorised Signatory

31

MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED POLIO NO.	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
2. The balance of 90% is payable within a period of 18 months from the date of issue of these Equity Warrants.
3. These Equity Warrants are convertible into Equity Shares at the option of the Equity Warrants holder, with in a period of 18 months from the date of issue of Equity Warrants.
4. Each Equity Warrant on being fully paid will be exchanged into one Equity Share of Rs. 10/- at a premium of Rs. 1.80/-
5. In case, the balance amount is not paid within 18 months from the date of issue of these Equity Warrants, the amount already paid will be forfeited by the Company.
6. Upon conversion, the shares are liable to lock-in as per the SEBI Guidelines, as applicable from time to time.
7. This is a valuable document and should be carefully preserved for exchange with the Share Certificate(s) to be issued by the Company



G-1, Parameshwara, Anand Nagar, Hyderabad - 500 064

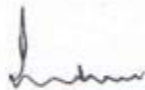
EQUITY WARRANT CERTIFICATE

THIS IS TO CERTIFY that the person(s) named in this Certificate is / are Holder(s) of the within mentioned Equity Warrant(s) subject to the conditions printed overleaf and that the amount endorsed hereon has been paid up on each such Equity Warrant. Split certificate issued in lieu of Original Certificate No. 1 dt. 4.9.2009

EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

Regd. Folio No.	1	Equity Warrant Certificate No.	32
Name (s) of Holder(s)	MARUTI RAM PRATURI		
No. of Equity Warrant (s) held	176500		
Distinctive No(s)	393501 - 570000		

GIVEN under the Common Seal of the Company this 4th day of September 2008



Managing Director


Director


Authorised Signatory

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MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED POLIO NO.	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY
5/09/2009	1	17	Vijaylakshmi P	

INSTRUCTIONS

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VICTORY
PROJECTS LIMITED



G-1, Parameshwara, Anand Nagar, Hyderabad - 500 004

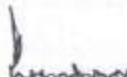
EQUITY WARRANT CERTIFICATE

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EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

Regd. Folio No.	1	Equity Warrant Certificate No.	33
Name (s) of Holder(s)	MARUTI RAM PRATURI		
No. of Equity Warrant (s) held	265600		
Distinctive No(s)	570001 - 835600		

GIVEN under the Common Seal of the Company this 4th day of September 2008



Managing Director


Director


Authorised Signatory

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MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED POLIO NO.	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY
2/9/2009	2	18	Om pratish k shah	

INSTRUCTIONS

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2. The balance of 90% is payable within a period of 18 months from the date of issue of these Equity Warrants.
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G-1, Parameshwara, Anand Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE

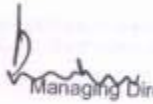
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EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

Regd. Folio No.	1	Equity Warrant Certificate No.	34
Name (s) of Holder(s)	MARUTI RAM PRATURU		

No. of Equity Warrant (s) held	185100
Distinctive No(s)	835601 - 1020700

GIVEN under the Common Seal of the Company this 4th day of September 2008


Managing Director


Director


Authorized Signatory

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MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED POLJO NO.	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
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G-1, Parameshwara, Anand Nagar, Hyderabad - 500 004


EQUITY WARRANT CERTIFICATE

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EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

Regd. Folio No.	1	Equity Warrant Certificate No.	35
Name (s) of Holder(s)	MARUTI RAM PRATURI		
No. of Equity Warrant (s) held	3,00,000		
Distinctive No(s)	1020701 TO 1320700		

GIVEN under the Common Seal of the Company this 4th day of September 2008



Managing Director


Director


Authorised Signatory

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MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED POLJO NO.	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY
5/9/09	3	45	Vimal S. Shah	

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
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G-1, Parameshwara, Anand Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE

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EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

Regd. Folio No.	1	Equity Warrant Certificate No.	36
Name (s) of Holder(s)	MARUTI RAM PRATURI		
No. of Equity Warrant (s) held	10000		
Distinctive No(s)	1320701 - 1330700		

GIVEN under the Common Seal of the Company this 4th day of September 2008

Managing Director

Director

Authorised Signatory



MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED POLIO NO.	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY
5/9/09	4	19	Bhupendra chotchand shah Coe	

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
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G-1, Parameshwara, Anand Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE

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EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

Regd. Folio No.	1	Equity Warrant Certificate No.	37
Name (s) of Holder(s)	MARUTI RAM PRATURU		
No. of Equity Warrant (s) held	10000		
Distinctive No(s)	1330701 - 1340700		

GIVEN under the Common Seal of the Company this 4th day of September 2008



Managing Director


Director


Authorised Signatory

37

MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED POLIO NO.	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY
5/9/09	5	20	Dharmakhal chahal shah Co.	

INSTRUCTIONS

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**VICTORY
PROJECTS LIMITED**

G-1, Parameshwara, Anand Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE

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EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

Regd. Folio No.	1	Equity Warrant Certificate No.	38
Name (s) of Holder(s)	MARUTI RAM PRATURI		
No. of Equity Warrant (s) held	10000		
Distinctive No(s)	1340701 - 1350700		

GIVEN under the Common Seal of the Company this 4th day of September 2008


Managing Director


Director


Authorised Signatory

38

MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED POLIO NO.	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY
5/7/09	6	21	Pbuvone ben dhanu ^{shu} thill	<u>Ca</u>

INSTRUCTIONS

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VICTORY
PROJECTS LIMITED

G-1, Parameshwara, Anand Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE

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EQUITY WARRANT EACH OF RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT RS. 1.18

Regd. Folio No. 1 Equity Warrant Certificate No. 39

Name (s) of Holder(s) MARUTI RAM PRATURI

No. of Equity Warrant (s) held 10000

Distinctive No(s) 1350701 - 1360700

GIVEN under the Common Seal of the Company this 4th day of September 2008


Managing Director


Director


Authorized Signatory

39

MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED POLIO NO.	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY
5/9/09	7	22	Rita ben bhupendra kumar	Ca

INSTRUCTIONS

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G-1, Parameshwara, Anand Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE

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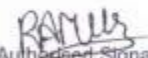
EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

Regd. Folio No.	1	Equity Warrant Certificate No.	40
Name (s) of Holder(s)	MARUTI RAM PRATURI		
No. of Equity Warrant (s) held	10000		
Distinctive No(s)	1360701 - 1370700		

GIVEN under the Common Seal of the Company this 4th day of September 2008



Managing Director


Director


Authorized Signatory

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MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED POLIO NO.	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY
5/9/2009	8	23	Ramesh Kumar Chahal shah	

INSTRUCTIONS

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**VICTORY
PROJECTS LIMITED**

G-1, Parameshwara, Anand Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE

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EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

Regd. Folio No. 1 Equity Warrant Certificate No. 41

Name (s) of Holder(s) MARUTI RAM PRATURI

No. of Equity Warrant (s) held 10000

Distinctive No(s) 1370701 - 1380700

GIVEN under the Common Seal of the Company this 4th day of September 2008



Managing Director


Director


Authorised Signatory

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MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED POLIO NO.	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY
5/9/2009	9	24	Sangita ben Ramesh	

INSTRUCTIONS

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**VICTORY
PROJECTS LIMITED**

G-1, Parameshwara, Anand Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE

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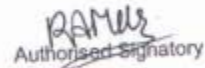
EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

Regd. Folio No.	1	Equity Warrant Certificate No.	42
Name (s) of Holder(s)	MARUTI RAM PRATURI		
No. of Equity Warrant (s) held	10000		
Distinctive No(s)	1380701 - 1390700		

GIVEN under the Common Seal of the Company this 4th day of September 2008


Managing Director


Director


Authorised Signatory

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MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED POLIO NO.	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY
5/9/2009	10	25	Bhauji Kameshwar Kameshwar	Ca

INSTRUCTIONS

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G-1, Parameshwara, Anand Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE

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EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

Regd. Folio No.	1	Equity Warrant Certificate No.	43
Name (s) of Holder(s)	MARUTI RAM PRATURI		
No. of Equity Warrant (s) held	10000		
Distinctive No(s)	1390701 - 1400700		

GIVEN under the Common Seal of the Company this 4th day of September 2008


Managing Director


Director


Authorised Signatory

43.

MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED POLIO NO.	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY
5/9/2009	11	26	Sobhana Bendaudarkunt	Ca

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
2. The balance of 90% is payable within a period of 18 months from the date of issue of these Equity Warrants.
3. These Equity Warrants are convertible into Equity Shares at the option of the Equity Warrants holder, with in a period of 18 months from the date of issue of Equity Warrants.
4. Each Equity Warrant on being fully paid will be exchanged into one Equity Share of Rs. 10/- at a premium of Rs. 1.80/-
5. In case, the balance amount is not paid within 18 months from the date of issue of these Equity Warrants, the amount already paid will be forfeited by the Company.
6. Upon conversion, the shares are liable to lock-in as per the SEBI Guidelines, as applicable from time to time.
7. This is a valuable document and should be carefully preserved for exchange with the Share Certificate(s) to be issued by the Company

VICTORY
PROJECTS LIMITED



G-1, Parameshwara, Anand Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE

THIS IS TO CERTIFY that the person(s) named in this Certificate is / are Holder(s) of the within mentioned Equity Warrant(s) subject to the conditions printed overleaf and that the amount endorsed hereon has been paid up on each such Equity Warrant. Split certificate issued in lieu of original certificate No.1A dt.4.9.2009.

EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

Regd. Folio No. 1 Equity Warrant Certificate No. 44

Name (s) of Holder(s) MARUTI RAM PRATURI

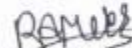
No. of Equity Warrant (s) held 12500

Distinctive No(s) 1400701 - 1413200

GIVEN under the Common Seal of the Company this 4th day of September 2008



Managing Director


Director


Authorised Signatory

45

MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED POLIO NO.	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY
5/12/2009	12	27	Ketan Babulal Shah	

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
2. The balance of 90% is payable within a period of 18 months from the date of issue of these Equity Warrants.
3. These Equity Warrants are convertible into Equity Shares at the option of the Equity Warrants holder, with in a period of 18 months from the date of issue of Equity Warrants.
4. Each Equity Warrant on being fully paid will be exchanged into one Equity Share of Rs. 10/- at a premium of Rs. 1.80/-
5. In case, the balance amount is not paid within 18 months from the date of issue of these Equity Warrants, the amount already paid will be forfeited by the Company.
6. Upon conversion, the shares are liable to lock-in as per the SEBI Guidelines, as applicable from time to time.
7. This is a valuable document and should be carefully preserved for exchange with the Share Certificate(s) to be issued by the Company



G-1, Parameshwara, Anand Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE


THIS IS TO CERTIFY that the person(s) named in this Certificate is / are Holder(s) of the within mentioned Equity Warrant(s) subject to the conditions printed overleaf and that the amount endorsed hereon has been paid up on each such Equity Warrant. Split certificate issued in lieu of original certificate No. 1A dt. 4.9.2009.

EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

Regd. Folio No.	1	Equity Warrant Certificate No.	45
Name (s) of Holder(s)	MARUTI RAM PRATURI		
No. of Equity Warrant (s) held	5000		
Distinctive No(s)	1413201 - 1418200		

GIVEN under the Common Seal of the Company this 4th day of September 2008

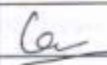

Managing Director


Director


Authorized Signatory

95-

MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED POLIO NO.	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY
5/9/2009	13	28	Kumarपाल भगतल शहा	

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
2. The balance of 90% is payable within a period of 18 months from the date of issue of these Equity Warrants.
3. These Equity Warrants are convertible into Equity Shares at the option of the Equity Warrants holder, with in a period of 18 months from the date of issue of Equity Warrants.
4. Each Equity Warrant on being fully paid will be exchanged into one Equity Share of Rs. 10/- at a premium of Rs. 1.80/-
5. In case, the balance amount is not paid within 18 months from the date of issue of these Equity Warrants, the amount already paid will be forfeited by the Company.
6. Upon conversion, the shares are liable to lock-in as per the SEBI Guidelines, as applicable from time to time.
7. This is a valuable document and should be carefully preserved for exchange with the Share Certificate(s) to be issued by the Company



G-1, Parameshwara, Anand Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE

THIS IS TO CERTIFY that the person(s) named in this Certificate is / are Holder(s) of the within mentioned Equity Warrant(s) subject to the conditions printed overleaf and that the amount endorsed hereon has been paid up on each such Equity Warrant. Split certificate issued in lieu of original certificate No. 1A dt. 4.9.2009.

EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

Regd. Folio No.	1	Equity Warrant Certificate No.	46
Name (s) of Holder(s)	MARUTI RAM PRATURI		
No. of Equity Warrant (s) held	7500		
Distinctive No(s)	1418201 - 1425700		

GIVEN under the Common Seal of the Company this 4th day of September 2008



Managing Director


Director


Authorized Signatory

96

MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED POLIO NO.	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY
5/1/2009	14	29	Shri Ketan Babu Bhui HUF	

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
2. The balance of 90% is payable within a period of 18 months from the date of issue of these Equity Warrants.
3. These Equity Warrants are convertible into Equity Shares at the option of the Equity Warrants holder, with in a period of 18 months from the date of issue of Equity Warrants.
4. Each Equity Warrant on being fully paid will be exchanged into one Equity Share of Rs. 10/- at a premium of Rs. 1.80/-
5. In case, the balance amount is not paid within 18 months from the date of issue of these Equity Warrants, the amount already paid will be forfeited by the Company.
6. Upon conversion, the shares are liable to lock-in as per the SEBI Guidelines, as applicable from time to time.
7. This is a valuable document and should be carefully preserved for exchange with the Share Certificate(s) to be issued by the Company



G-1, Parameshwara, Anand Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE

THIS IS TO CERTIFY that the person(s) named in this Certificate is / are Holder(s) of the within mentioned Equity Warrant(s) subject to the conditions printed overleaf and that the amount endorsed hereon has been paid up on each such Equity Warrant. Split certificate issued in lieu of original certificate No. 1A dt. 4.9.2009.

EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

Regd. Folio No.	1	Equity Warrant Certificate No.	47
Name (s) of Holder(s)	MARUTI RAM PRATURI		
No. of Equity Warrant (s) held	10000		
Distinctive No(s)	1425701 - 1435700		

GIVEN under the Common Seal of the Company this 4th day of September 2008



Managing Director


Director


Authorised Signatory

47

MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED POLIO NO.	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY
5/9/2009	15	30	Saloni ketan shah	

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
2. The balance of 90% is payable within a period of 18 months from the date of issue of these Equity Warrants.
3. These Equity Warrants are convertible into Equity Shares at the option of the Equity Warrants holder, with in a period of 18 months from the date of issue of Equity Warrants.
4. Each Equity Warrant on being fully paid will be exchanged into one Equity Share of Rs. 10/- at a premium of Rs. 1.80/-
5. In case, the balance amount is not paid within 18 months from the date of issue of these Equity Warrants, the amount already paid will be forfeited by the Company.
6. Upon conversion, the shares are liable to lock-in as per the SEBI Guidelines, as applicable from time to time.
7. This is a valuable document and should be carefully preserved for exchange with the Share Certificate(s) to be issued by the Company



G-1, Parameshwara, Anand Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE

THIS IS TO CERTIFY that the person(s) named in this Certificate is / are Holder(s) of the within mentioned Equity Warrant(s) subject to the conditions printed overleaf and that the amount endorsed hereon has been paid up on each such Equity Warrant. Split Certificate issue in lieu of original certificate No. 1A dt. 4.9.2009.

EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

Regd. Folio No. 1 Equity Warrant Certificate No. 48

Name (s) of Holder(s) MARUTI RAM PRATURI

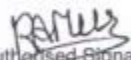
No. of Equity Warrant (s) held 10000

Distinctive No(s) 1435701 - 1445700

GIVEN under the Common Seal of the Company this 4th day of September 2008


Managing Director


Director


Authorised Signatory

48

MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED POLIO NO.	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY
5/1/2009	16	31	paaveen bhai D Tank	<u>Ca</u>

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
2. The balance of 90% is payable within a period of 18 months from the date of issue of these Equity Warrants.
3. These Equity Warrants are convertible into Equity Shares at the option of the Equity Warrants holder, with in a period of 18 months from the date of issue of Equity Warrants.
4. Each Equity Warrant on being fully paid will be exchanged into one Equity Share of Rs. 10/- at a premium of Rs. 1.80/-
5. In case, the balance amount is not paid within 18 months from the date of issue of these Equity Warrants, the amount already paid will be forfeited by the Company.
6. Upon conversion, the shares are liable to lock-in as per the SEBI Guidelines, as applicable from time to time.
7. This is a valuable document and should be carefully preserved for exchange with the Share Certificate(s) to be issued by the Company



G-1, Parameshwara, Anand Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE

THIS IS TO CERTIFY that the person(s) named in this Certificate is / ore Holder(s) of the within mentioned Equity Warrant(s) subject to the conditions printed overleaf and that the amount endorsed hereon has been paid up on each such Equity Warrant. Split certificate issue in lieu of original certificate No.1A dt. 4.9.2009.

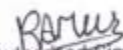
EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

Regd. Folio No.	1	Equity Warrant Certificate No.	49
Name (s) of Holder(s)	MARUTI RAM PRATURI		
No. of Equity Warrant (s) held	10000		
Distinctive No(s)	1445701 - 1455700		

GIVEN under the Common Seal of the Company this 4th day of September 2008


Managing Director


Director


Authorized Signatory

49

MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED POLIO NO.	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY
5/9/2009	17	32	Shah Jigish Pandhal	<u>Ca</u>

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
2. The balance of 90% is payable within a period of 18 months from the date of issue of these Equity Warrants.
3. These Equity Warrants are convertible into Equity Shares at the option of the Equity Warrants holder, with in a period of 18 months from the date of issue of Equity Warrants.
4. Each Equity Warrant on being fully paid will be exchanged into one Equity Share of Rs. 10/- at a premium of Rs. 1.80/-
5. In case, the balance amount is not paid within 18 months from the date of issue of these Equity Warrants, the amount already paid will be forfeited by the Company.
6. Upon conversion, the shares are liable to lock-in as per the SEBI Guidelines, as applicable from time to time.
7. This is a valuable document and should be carefully preserved for exchange with the Share Certificate(s) to be issued by the Company



G-1, Parameshwara, Anand Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE

THIS IS TO CERTIFY that the person(s) named in this Certificate is / are Holder(s) of the within mentioned Equity Warrant(s) subject to the conditions printed overleaf and that the amount endorsed hereon has been paid up on each such Equity Warrant. Split certificate issue in lieu of original certificate No.1A dt.4.9.2009.

EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

Regd. Folio No.	1	Equity Warrant Certificate No.	50
Name (s) of Holder(s)	MARUTI RAM PRATURI		
No. of Equity Warrant (s) held	10000		
Distinctive No(s)	1455701 - 1465700		

GIVEN under the Common Seal of the Company this 4th day of September 2008



Managing Director


Director


Authorised Signatory

50

MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED POLIO NO.	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY
5/9/2009	18	33	Alpa Jigesh Shah	

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
2. The balance of 90% is payable within a period of 18 months from the date of issue of these Equity Warrants.
3. These Equity Warrants are convertible into Equity Shares at the option of the Equity Warrants holder, with in a period of 18 months from the date of issue of Equity Warrants.
4. Each Equity Warrant on being fully paid will be exchanged into one Equity Share of Rs. 10/- at a premium of Rs. 1.80/-
5. In case, the balance amount is not paid within 18 months from the date of issue of these Equity Warrants, the amount already paid will be forfeited by the Company.
6. Upon conversion, the shares are liable to lock-in as per the SEBI Guidelines, as applicable from time to time.
7. This is a valuable document and should be carefully preserved for exchange with the Share Certificate(s) to be issued by the Company



G-1, Parameshwara, Anand Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE

THIS IS TO CERTIFY that the person(s) named in this Certificate is / are Holder(s) of the within mentioned Equity Warrant(s) subject to the conditions printed overleaf and that the amount endorsed hereon has been paid up on each such Equity Warrant. Split certificate issue in lieu of original certificate No. 1A dt. 4.9.2009.

EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

Regd. Folio No. 1 Equity Warrant Certificate No. 51

Name (s) of Holder(s) MARUTI RAM PRATURI

No. of Equity Warrant (s) held 20000

Distinctive No(s) 1465701 - 1485700

GIVEN under the Common Seal of the Company this 4th day of September 2008


Managing Director


Director


Authorised Signatory

51

MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED POLIO NO.	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY
5/12/2009	19	34	mishra-harsha Atul	Ca

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
2. The balance of 90% is payable within a period of 18 months from the date of issue of these Equity Warrants.
3. These Equity Warrants are convertible into Equity Shares at the option of the Equity Warrants holder, with in a period of 18 months from the date of issue of Equity Warrants.
4. Each Equity Warrant on being fully paid will be exchanged into one Equity Share of Rs. 10/- at a premium of Rs. 1.80/-
5. In case, the balance amount is not paid within 18 months from the date of issue of these Equity Warrants, the amount already paid will be forfeited by the Company.
6. Upon conversion, the shares are liable to lock-in as per the SEBI Guidelines, as applicable from time to time.
7. This is a valuable document and should be carefully preserved for exchange with the Share Certificate(s) to be issued by the Company



G-1, Parameshwara, Anand Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE

THIS IS TO CERTIFY that the person(s) named in this Certificate is / are Holder(s) of the within mentioned Equity Warrant(s) subject to the conditions printed overleaf and that the amount endorsed hereon has been paid up on each such Equity Warrant. Split certificate issue in lieu of original certificate No.1A dt.4.9.2009.

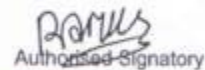
EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

Regd. Folio No.	1	Equity Warrant Certificate No.	52
Name (s) of Holder(s)	MARUTI RAM PRATURI		
No. of Equity Warrant (s) held	5000		
Distinctive No(s)	1485701 - 1490700		

GIVEN under the Common Seal of the Company this 4th day of September 2008


Managing Director


Director


Authorised Signatory

52

MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED POLIO NO.	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY
5/9/2009	20	35	Mira D chaitanya	Ca

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
2. The balance of 90% is payable within a period of 18 months from the date of issue of these Equity Warrants.
3. These Equity Warrants are convertible into Equity Shares at the option of the Equity Warrants holder, with in a period of 18 months from the date of issue of Equity Warrants.
4. Each Equity Warrant on being fully paid will be exchanged into one Equity Share of Rs. 10/- at a premium of Rs. 1.80/-
5. In case, the balance amount is not paid within 18 months from the date of issue of these Equity Warrants, the amount already paid will be forfeited by the Company.
6. Upon conversion, the shares are liable to lock-in as per the SEBI Guidelines, as applicable from time to time.
7. This is a valuable document and should be carefully preserved for exchange with the Share Certificate(s) to be issued by the Company



G-1, Parameshwara, Anand Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE

THIS IS TO CERTIFY that the person(s) named in this Certificate is / are Holder(s) of the within mentioned Equity Warrant(s) subject to the conditions printed overleaf and that the amount endorsed hereon has been paid up on each such Equity Warrant. Split certificate issue in lieu of original certificate No. 1 dt. 4.9.2009.

EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

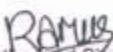
Regd. Folio No. 1 Equity Warrant Certificate No. 53
Name (s) of Holder(s) MARUTI RAM PRATURI

No. of Equity Warrant (s) held 28500
Distinctive No(s) 1490701 - 1519200

GIVEN under the Common Seal of the Company this 4th day of September 2008


Managing Director


Director


Authorised Signatory



MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED POLIO NO.	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
2. The balance of 90% is payable within a period of 18 months from the date of issue of these Equity Warrants.
3. These Equity Warrants are convertible into Equity Shares at the option of the Equity Warrants holder, with in a period of 18 months from the date of issue of Equity Warrants.
4. Each Equity Warrant on being fully paid will be exchanged into one Equity Share of Rs. 10/- at a premium of Rs. 1.80/-
5. In case, the balance amount is not paid within 18 months from the date of issue of these Equity Warrants, the amount already paid will be forfeited by the Company.
6. Upon conversion, the shares are liable to lock-in as per the SEBI Guidelines, as applicable from time to time.
7. This is a valuable document and should be carefully preserved for exchange with the Share Certificate(s) to be issued by the Company



G-1, Parameshwara, Anand Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE

THIS IS TO CERTIFY that the person(s) named in this Certificate is / are Holder(s) of the within mentioned Equity Warrant(s) subject to the conditions printed overleaf and that the amount endorsed hereon has been paid up on each such Equity Warrant. Split certificate issue in lieu of original certificate No. 1A dt. 4.9.2009.

EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

Regd. Folio No.	1	Equity Warrant Certificate No.	54
Name (s) of Holder(s)	MARUTI RAM PRATURI		
No. of Equity Warrant (s) held	20000		
Distinctive No(s)	1519201 - 1539200		

GIVEN under the Common Seal of the Company this 4th day of September 2008


Managing Director


Director


Authorised Signatory

54

MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED POLIO NO.	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY
5/9/2009	22	46	Shreejan Jukhtia	Ca

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
2. The balance of 90% is payable within a period of 18 months from the date of issue of these Equity Warrants.
3. These Equity Warrants are convertible into Equity Shares at the option of the Equity Warrants holder, with in a period of 18 months from the date of issue of Equity Warrants.
4. Each Equity Warrant on being fully paid will be exchanged into one Equity Share of Rs. 10/- at a premium of Rs. 1.80/-
5. In case, the balance amount is not paid within 18 months from the date of issue of these Equity Warrants, the amount already paid will be forfeited by the Company.
6. Upon conversion, the shares are liable to lock-in as per the SEBI Guidelines, as applicable from time to time.
7. This is a valuable document and should be carefully preserved for exchange with the Share Certificate(s) to be issued by the Company



G-1, Parameshwara, Anand Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE

THIS IS TO CERTIFY that the person(s) named in this Certificate is / are Holder(s) of the within mentioned Equity Warrant(s) subject to the conditions printed overleaf and that the amount endorsed hereon has been paid up on each such Equity Warrant. Split certificate issue in lieu of original certificate no. 1A dt. 4.9.2009.

EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

Regd. Folio No. 1 Equity Warrant Certificate No. 55

Name (s) of Holder(s) MARUTI RAM PRATURTI

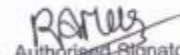
No. of Equity Warrant (s) held 15700

Distinctive No(s) 1539201 - 1554900

GIVEN under the Common Seal of the Company this 4th day of September 2008



Managing Director


Director


Authorised Signatory

55

MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED POLIO NO.	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY
5/9/09	23	57	Himala Kataria	

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
2. The balance of 90% is payable within a period of 18 months from the date of issue of these Equity Warrants.
3. These Equity Warrants are convertible into Equity Shares at the option of the Equity Warrants holder, with in a period of 18 months from the date of issue of Equity Warrants.
4. Each Equity Warrant on being fully paid will be exchanged into one Equity Share of Rs. 10/- at a premium of Rs. 1.80/-
5. In case, the balance amount is not paid within 18 months from the date of issue of these Equity Warrants, the amount already paid will be forfeited by the Company.
6. Upon conversion, the shares are liable to lock-in as per the SEBI Guidelines, as applicable from time to time.
7. This is a valuable document and should be carefully preserved for exchange with the Share Certificate(s) to be issued by the Company



G-1, Parameshwara, Anand Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE

THIS IS TO CERTIFY that the person(s) named in this Certificate is / are Holder(s) of the within mentioned Equity Warrant(s) subject to the conditions printed overleaf and that the amount endorsed hereon has been paid up on each such Equity Warrant. Split certificate issue in lieu of original certificate No.1A dt.4.9.2009.

EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

Regd. Folio No. 1 Equity Warrant Certificate No. 56
Name (s) of Holder(s) MARUTI RAM PRATURI

No. of Equity Warrant (s) held 20000
Distinctive No(s) 1554901 - 1574900

GIVEN under the Common Seal of the Company this 4th day of September 2008



Managing Director


Director


Authorized Signatory

50

MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED POLIO NO.	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY
5/9/09	24	48	Shri. Tazehand Jaiswal	

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
2. The balance of 90% is payable within a period of 18 months from the date of issue of these Equity Warrants.
3. These Equity Warrants are convertible into Equity Shares at the option of the Equity Warrants holder, with in a period of 18 months from the date of issue of Equity Warrants.
4. Each Equity Warrant on being fully paid will be exchanged into one Equity Share of Rs. 10/- at a premium of Rs. 1.80/-
5. In case, the balance amount is not paid within 18 months from the date of issue of these Equity Warrants, the amount already paid will be forfeited by the Company.
6. Upon conversion, the shares are liable to lock-in as per the SEBI Guidelines, as applicable from time to time.
7. This is a valuable document and should be carefully preserved for exchange with the Share Certificate(s) to be issued by the Company



G-1, Parameshwara, Anand Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE

THIS IS TO CERTIFY that the person(s) named in this Certificate is / are Holder(s) of the within mentioned Equity Warrant(s) subject to the conditions printed overleaf and that the amount endorsed hereon has been paid up on each such Equity Warrant. Split certificate issue in lieu of original certificate No. 1, dt. 4.9.2009.

EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

Regd. Folio No. 1 Equity Warrant Certificate No. 57

Name (s) of Holder(s) MARUTI RAM PRATURI

No. of Equity Warrant (s) held 65000

Distinctive No(s) 1574901 - 1639900

GIVEN under the Common Seal of the Company this 4th day of September 2008



Managing Director


Director


Authorised Signatory

57

MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED POLIO NO.	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY
31/9/2009	25	38	Sonika Chaudhary	

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
2. The balance of 90% is payable within a period of 18 months from the date of issue of these Equity Warrants.
3. These Equity Warrants are convertible into Equity Shares at the option of the Equity Warrants holder, with in a period of 18 months from the date of issue of Equity Warrants.
4. Each Equity Warrant on being fully paid will be exchanged into one Equity Share of Rs. 10/- at a premium of Rs. 1.80/-
5. In case, the balance amount is not paid within 18 months from the date of issue of these Equity Warrants, the amount already paid will be forfeited by the Company.
6. Upon conversion, the shares are liable to lock-in as per the SEBI Guidelines, as applicable from time to time.
7. This is a valuable document and should be carefully preserved for exchange with the Share Certificate(s) to be issued by the Company



G-1, Parameshwara, Anand Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE

THIS IS TO CERTIFY that the person(s) named in this Certificate is / are Holder(s) of the within mentioned Equity Warrant(s) subject to the conditions printed overleaf and that the amount endorsed hereon has been paid up on each such Equity Warrant. Split certificate issue in lieu of original certificate No. 1 dt. 4.9.2009.

EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

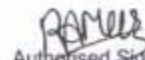
Regd. Folio No.	1	Equity Warrant Certificate No.	58
Name (s) of Holder(s)	MARUTI RAM PRATURI		

No. of Equity Warrant (s) held	60000
Distinctive No(s)	1639901 - 1699900

GIVEN under the Common Seal of the Company this 4th day of September 2008



Managing Director


Director


Authorised Signatory

58

MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED POLJO NO.	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY
5/9/2009	26	39	Gyan Kumar Chaudhary	

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
2. The balance of 90% is payable within a period of 18 months from the date of issue of these Equity Warrants.
3. These Equity Warrants are convertible into Equity Shares at the option of the Equity Warrants holder, with in a period of 18 months from the date of issue of Equity Warrants.
4. Each Equity Warrant on being fully paid will be exchanged into one Equity Share of Rs. 10/- at a premium of Rs. 1.80/-
5. In case, the balance amount is not paid within 18 months from the date of issue of these Equity Warrants, the amount already paid will be forfeited by the Company.
6. Upon conversion, the shares are liable to lock-in as per the SEBI Guidelines, as applicable from time to time.
7. This is a valuable document and should be carefully preserved for exchange with the Share Certificate(s) to be issued by the Company



G-1, Parameshwara, Anand Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE

THIS IS TO CERTIFY that the person(s) named in this Certificate is / are Holder(s) of the within mentioned Equity Warrant(s) subject to the conditions printed overleaf and that the amount endorsed hereon has been paid up on each such Equity Warrant. Split certificate issue in lieu of original certificate No. 1A dt. 4.9.2009.

EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

Regd. Folio No. 1 Equity Warrant Certificate No. 59

Name (s) of Holder(s) MARUTI RAM PRATURI

No. of Equity Warrant (s) held 31100

Distinctive No(s) 1699901 - 1731000

GIVEN under the Common Seal of the Company this 4th day of September 2008


Managing Director


Director


Authorised Signatory

59

MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO	REGISTERED POLIO NO.	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
2. The balance of 90% is payable within a period of 18 months from the date of issue of these Equity Warrants.
3. These Equity Warrants are convertible into Equity Shares at the option of the Equity Warrants holder, with in a period of 18 months from the date of issue of Equity Warrants.
4. Each Equity Warrant on being fully paid will be exchanged into one Equity Share of Rs. 10/- at a premium of Rs. 1.80/-
5. In case, the balance amount is not paid within 18 months from the date of issue of these Equity Warrants, the amount already paid will be forfeited by the Company.
6. Upon conversion, the shares are liable to lock-in as per the SEBI Guidelines, as applicable from time to time.
7. This is a valuable document and should be carefully preserved for exchange with the Share Certificate(s) to be issued by the Company



G-1, Parameshwara, Anand Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE

THIS IS TO CERTIFY that the person(s) named in this Certificate is / are Holder(s) of the within mentioned Equity Warrant(s) subject to the conditions printed overleaf and that the amount endorsed hereon has been paid up on each such Equity Warrant. *Split certificate issue in lieu of original certificate No. 1 dt. 4.9.2009.*

EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

Regd. Folio No. 1 Equity Warrant Certificate No. 60
Name (s) of Holder(s) MARUITI RAM PRATURI

No. of Equity Warrant (s) held 75000
Distinctive No(s) 1731001 - 1806000

GIVEN under the Common Seal of the Company this 4th day of September 2008



Managing Director


Director


Authorized Signatory

65

MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED POLIO NO.	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY
5/1/2009	27	41	Vijaykumar biswas	

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
2. The balance of 90% is payable within a period of 18 months from the date of issue of these Equity Warrants.
3. These Equity Warrants are convertible into Equity Shares at the option of the Equity Warrants holder, with in a period of 18 months from the date of issue of Equity Warrants.
4. Each Equity Warrant on being fully paid will be exchanged into one Equity Share of Rs. 10/- at a premium of Rs. 1.80/-
5. In case, the balance amount is not paid within 18 months from the date of issue of these Equity Warrants, the amount already paid will be forfeited by the Company.
6. Upon conversion, the shares are liable to lock-in as per the SEBI Guidelines, as applicable from time to time.
7. This is a valuable document and should be carefully preserved for exchange with the Share Certificate(s) to be issued by the Company



G-1, Parameshwara, Anand Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE

THIS IS TO CERTIFY that the person(s) named in this Certificate is / are Holder(s) of the within mentioned Equity Warrant(s) subject to the conditions printed overleaf and that the amount endorsed hereon has been paid up on each such Equity Warrant. Split certificate issue in lieu of original certificate No. 1 dt. 4.9.2009.

EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

Regd. Folio No.	1	Equity Warrant Certificate No.	61
Name (s) of Holder(s)	MARUTI RAM PRATURI		
No. of Equity Warrant (s) held	50000		
Distinctive No(s)	1806001 - 1856000		

GIVEN under the Common Seal of the Company this 4th day of September 2008



Managing Director


Director


Authorised Signatory

50

MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED POLID NO.	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY
5/1/2009	28	42	Gangadevi Uraji Mali	

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
2. The balance of 90% is payable within a period of 18 months from the date of issue of these Equity Warrants.
3. These Equity Warrants are convertible into Equity Shares at the option of the Equity Warrants holder, with in a period of 18 months from the date of issue of Equity Warrants.
4. Each Equity Warrant on being fully paid will be exchanged into one Equity Share of Rs. 10/- at a premium of Rs. 1.80/-
5. In case, the balance amount is not paid within 18 months from the date of issue of these Equity Warrants, the amount already paid will be forfeited by the Company.
6. Upon conversion, the shares are liable to lock-in as per the SEBI Guidelines, as applicable from time to time.
7. This is a valuable document and should be carefully preserved for exchange with the Share Certificate(s) to be issued by the Company



G-1, Parameshwara, Anand Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE

THIS IS TO CERTIFY that the person(s) named in this Certificate is / are Holder(s) of the within mentioned Equity Warrant(s) subject to the conditions printed overleaf and that the amount endorsed hereon has been paid up on each such Equity Warrant. Issued in the lieu of Original Certificate No.1 dt. 04-09-2008

EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

Regd. Folio No. 101

Equity Warrant Certificate No.62

Name (s) of Holder(s) **MARUTI RAM PRATURI**

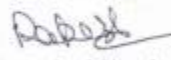
No. of Equity Warrant (s) held **91700**

Distinctive No(s) **1856001 - 1947700**

GIVEN under the Common Seal of the Company this 4th day of September 2008


Managing Director


Director


Authorised Signatory

5

MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED POLIO NO.	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
2. The balance of 90% is payable within a period of 18 months from the date of issue of these Equity Warrants.
3. These Equity Warrants are convertible into Equity Shares at the option of the Equity Warrants holder, with in a period of 18 months from the date of issue of Equity Warrants.
4. Each Equity Warrant on being fully paid will be exchanged into one Equity Share of Rs. 10/- at a premium of Rs. 1.80/-
5. In case, the balance amount is not paid within 18 months from the date of issue of these Equity Warrants, the amount already paid will be forfeited by the Company.
6. Upon conversion, the shares are liable to lock-in as per the SEBI Guidelines, as applicable from time to time.
7. This is a valuable document and should be carefully preserved for exchange with the Share Certificate(s) to be issued by the Company



G-1, Parameshwara, Anand Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE

THIS IS TO CERTIFY that the person(s) named in this Certificate is / are Holder(s) of the within mentioned Equity Warrant(s) subject to the conditions printed overleaf and that the amount endorsed hereon has been paid up on each such Equity Warrant. Split certificate issue in lieu of original certificate No. 1A dt. 4.9.2009.

EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

Regd. Folio No.	1	Equity Warrant Certificate No.	63
Name (s) of Holder(s)	MARUTI RAM PRATURI		
No. of Equity Warrant (s) held	10,000		
Distinctive No(s)	1947701 TO 1957700		

GIVEN under the Common Seal of the Company this 4th day of September 2008



Managing Director


Director


Authorized Signatory

03

MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED POLIO NO.	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY
5/9/2009	29	49	sharvants tubetia	

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
2. The balance of 90% is payable within a period of 18 months from the date of issue of these Equity Warrants.
3. These Equity Warrants are convertible into Equity Shares at the option of the Equity Warrants holder, with in a period of 18 months from the date of issue of Equity Warrants.
4. Each Equity Warrant on being fully paid will be exchanged into one Equity Share of Rs. 10/- at a premium of Rs. 1.80/-
5. In case, the balance amount is not paid within 18 months from the date of issue of these Equity Warrants, the amount already paid will be forfeited by the Company.
6. Upon conversion, the shares are liable to lock-in as per the SEBI Guidelines, as applicable from time to time.
7. This is a valuable document and should be carefully preserved for exchange with the Share Certificate(s) to be issued by the Company



G-1, Parameshwara, Anand Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE

THIS IS TO CERTIFY that the person(s) named in this Certificate is / are Holder(s) of the within mentioned Equity Warrant(s) subject to the conditions printed overleaf and that the amount endorsed hereon has been paid up on each such Equity Warrant. ~~Split certificate issue in lieu of original certificate No. 12 dt. 4.9.2009.~~

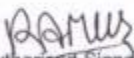
EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

Regd. Folio No.	1	Equity Warrant Certificate No.	64
Name (s) of Holder(s)	MARUTI RAM PRATURI		
No. of Equity Warrant (s) held	4,900		
Distinctive No(s)	1957701 TO 1962600		

GIVEN under the Common Seal of the Company this 4th day of September 2008



Managing Director


Director


Authorised Signatory

6

MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED POLIO NO.	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY
19.2.09	30	50	Ramya Bala	

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
2. The balance of 90% is payable within a period of 18 months from the date of issue of these Equity Warrants.
3. These Equity Warrants are convertible into Equity Shares at the option of the Equity Warrants holder, with in a period of 18 months from the date of issue of Equity Warrants.
4. Each Equity Warrant on being fully paid will be exchanged into one Equity Share of Rs. 10/- at a premium of Rs. 1.80/-
5. In case, the balance amount is not paid within 18 months from the date of issue of these Equity Warrants, the amount already paid will be forfeited by the Company.
6. Upon conversion, the shares are liable to lock-in as per the SEBI Guidelines, as applicable from time to time.
7. This is a valuable document and should be carefully preserved for exchange with the Share Certificate(s) to be issued by the Company



G-1, Parameshwara, Anand Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE

THIS IS TO CERTIFY that the person(s) named in this Certificate is / are Holder(s) of the within mentioned Equity Warrant(s) subject to the conditions printed overleaf and that the amount endorsed hereon has been paid up on each such Equity Warrant. Split certificate issue in lieu of original certificate No. A dt.4.9.2009.

EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

Regd. Folio No. **1** Equity Warrant Certificate No. **65**

Name (s) of Holder(s) **MARUTI RAM PRATURI**

No. of Equity Warrant (s) held **9,400**

Distinctive No(s) **1962601 TO 1972000**

GIVEN under the Common Seal of the Company this 4th day of September 2008



Managing Director


Director


Authorized Signatory

5

MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED POLIO NO.	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY
5/10/2009	31	51	Atul prasad	

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
2. The balance of 90% is payable within a period of 18 months from the date of issue of these Equity Warrants.
3. These Equity Warrants are convertible into Equity Shares at the option of the Equity Warrants holder, with in a period of 18 months from the date of issue of Equity Warrants.
4. Each Equity Warrant on being fully paid will be exchanged into one Equity Share of Rs. 10/- at a premium of Rs. 1.80/-
5. In case, the balance amount is not paid within 18 months from the date of issue of these Equity Warrants, the amount already paid will be forfeited by the Company.
6. Upon conversion, the shares are liable to lock-in as per the SEBI Guidelines, as applicable from time to time.
7. This is a valuable document and should be carefully preserved for exchange with the Share Certificate(s) to be issued by the Company



G-1, Parameshwara, Anand Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE

THIS IS TO CERTIFY that the person(s) named in this Certificate is / are Holder(s) of the within mentioned Equity Warrant(s) subject to the conditions printed overleaf and that the amount endorsed hereon has been paid up on each such Equity Warrant. Split certificate issue in lieu of original certificate No.1A dt. 4.9.2009.

EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

Regd. Folio No. 1 Equity Warrant Certificate No. 66
Name (s) of Holder(s) MARUTI RAM PRATURI

No. of Equity Warrant (s) held 38000
Distinctive No(s) 1972001 - 2010000

GIVEN under the Common Seal of the Company this 4th day of September 2008



Managing Director


Director


Authorized Signatory

66

MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED POLIO NO.	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY
19/2009	32	37	KMN Veerendra	

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
2. The balance of 90% is payable within a period of 18 months from the date of issue of these Equity Warrants.
3. These Equity Warrants are convertible into Equity Shares at the option of the Equity Warrants holder, with in a period of 18 months from the date of issue of Equity Warrants.
4. Each Equity Warrant on being fully paid will be exchanged into one Equity Share of Rs. 10/- at a premium of Rs. 1.80/-
5. In case, the balance amount is not paid within 18 months from the date of issue of these Equity Warrants, the amount already paid will be forfeited by the Company.
6. Upon conversion, the shares are liable to lock-in as per the SEBI Guidelines, as applicable from time to time.
7. This is a valuable document and should be carefully preserved for exchange with the Share Certificate(s) to be issued by the Company



G-1, Parameshwara, Anand Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE

THIS IS TO CERTIFY that the person(s) named in this Certificate is / are Holder(s) of the within mentioned Equity Warrant(s) subject to the conditions printed overleaf and that the amount endorsed hereon has been paid up on each such Equity Warrant. Split certificate issue in lieu of original certificate No.1A dt.4.9.2009.

EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

Regd. Folio No. 1 Equity Warrant Certificate No. 67

Name (s) of Holder(s) MARUTI RAM PRATURI

No. of Equity Warrant (s) held 9400

Distinctive No(s) 2010001 - 2019400

GIVEN under the Common Seal of the Company this 4th day of September 2008



Managing Director


Director


Authorised Signatory

57

MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED POLIO NO.	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY
5/9/09	33	52	CH Rajendar Reddy	

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
2. The balance of 90% is payable within a period of 18 months from the date of issue of these Equity Warrants.
3. These Equity Warrants are convertible into Equity Shares at the option of the Equity Warrants holder, with in a period of 18 months from the date of issue of Equity Warrants.
4. Each Equity Warrant on being fully paid will be exchanged into one Equity Share of Rs. 10/- at a premium of Rs. 1.80/-
5. In case, the balance amount is not paid within 18 months from the date of issue of these Equity Warrants, the amount already paid will be forfeited by the Company.
6. Upon conversion, the shares are liable to lock-in as per the SEBI Guidelines, as applicable from time to time.
7. This is a valuable document and should be carefully preserved for exchange with the Share Certificate(s) to be issued by the Company



G-1, Parameshwara, Anand Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE

THIS IS TO CERTIFY that the person(s) named in this Certificate is / are Holder(s) of the within mentioned Equity Warrant(s) subject to the conditions printed overleaf and that the amount endorsed hereon has been paid up on each such Equity Warrant. Split certificate issue in lieu of original certificate No.1, dt.4.9.2009.

EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

Regd. Folio No. 1 Equity Warrant Certificate No 68

Name (s) of Holder(s) MARUTI RAM PRATURI

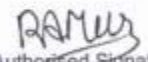
No. of Equity Warrant (s) held 580600

Distinctive No(s) 2019401 - 2600000

GIVEN under the Common Seal of the Company this 4th day of September 2008


Managing Director


Director


Authorized Signatory

68

MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED POLIO NO.	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
2. The balance of 90% is payable within a period of 18 months from the date of issue of these Equity Warrants.
3. These Equity Warrants are convertible into Equity Shares at the option of the Equity Warrants holder, with in a period of 18 months from the date of issue of Equity Warrants.
4. Each Equity Warrant on being fully paid will be exchanged into one Equity Share of Rs. 10/- at a premium of Rs. 1.80/-
5. In case, the balance amount is not paid within 18 months from the date of issue of these Equity Warrants, the amount already paid will be forfeited by the Company.
6. Upon conversion, the shares are liable to lock-in as per the SEBI Guidelines, as applicable from time to time.
7. This is a valuable document and should be carefully preserved for exchange with the Share Certificate(s) to be issued by the Company



G-1, Parameshwara, Anand Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE

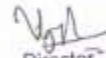
THIS IS TO CERTIFY that the person(s) named in this Certificate is / are Holder(s) of the within mentioned Equity Warrant(s) subject to the conditions printed overleaf and that the amount endorsed hereon has been paid up on each such Equity Warrant. Split certificate issued in lieu of original certificate No.33, dt. 29.9.2009.

EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

Regd. Folio No.	18	Equity Warrant Certificate No.	69
Name (s) of Holder(s)	OMPRAKASH K. SHAH		
No. of Equity Warrant (s) held	28700		
Distinctive No(s)	570001 - 598700		

GIVEN under the Common Seal of the Company this 4th day of September 2008


Managing Director


Director


Authorised Signatory

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MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED POLIO NO.	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY
28/11/09	34	54	Prathiba D shah	(a)

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
2. The balance of 90% is payable within a period of 18 months from the date of issue of these Equity Warrants.
3. These Equity Warrants are convertible into Equity Shares at the option of the Equity Warrants holder, with in a period of 18 months from the date of issue of Equity Warrants.
4. Each Equity Warrant on being fully paid will be exchanged into one Equity Share of Rs. 10/- at a premium of Rs. 1.80/-
5. In case, the balance amount is not paid within 18 months from the date of issue of these Equity Warrants, the amount already paid will be forfeited by the Company.
6. Upon conversion, the shares are liable to lock-in as per the SEBI Guidelines, as applicable from time to time.
7. This is a valuable document and should be carefully preserved for exchange with the Share Certificate(s) to be issued by the Company



G-1, Parameshwara, Anand Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE

THIS IS TO CERTIFY that the person(s) named in this Certificate is / are Holder(s) of the within mentioned Equity Warrant(s) subject to the conditions printed overleaf and that the amount endorsed hereon has been paid up on each such Equity Warrant. Split certificate issue in lieu of original certificate, No.33, dt.29.9.2009.

EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18
Regd. Folio No. 18	Equity Warrant Certificate No. 70
Name (s) of Holder(s) OMPRAKASH K. SHAH	
No. of Equity Warrant (s) held 222000	
Distinctive No(s) 598701 - 820700	

GIVEN under the Common Seal of the Company this 4th day of September 2008

Managing Director


Director


Authorised Signatory

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MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED POLIO NO.	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY
23/11/09	35	53	VTPJ	Ca

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
2. The balance of 90% is payable within a period of 18 months from the date of issue of these Equity Warrants.
3. These Equity Warrants are convertible into Equity Shares at the option of the Equity Warrants holder, with in a period of 18 months from the date of issue of Equity Warrants.
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7. This is a valuable document and should be carefully preserved for exchange with the Share Certificate(s) to be issued by the Company



G-1, Parameshwara, Anand Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE


THIS IS TO CERTIFY that the person(s) named in this Certificate is / are Holder(s) of the within mentioned Equity Warrant(s) subject to the conditions printed overleaf and that the amount endorsed hereon has been paid up on each such Equity Warrant. Split certificate issue in lieu of original certificate No.33, dt.29.9.2009.

EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

Regd. Folio No. 33 Equity Warrant Certificate No. 71
Name (s) of Holder(s) OMPRAKASH K SHAH

No. of Equity Warrant (s) held 14900
Distinctive No(s) 820701 - 835600

GIVEN under the Common Seal of the Company this 4th day of September 2008


Managing Director


Director


Authorised Signatory

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MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED POLIO NO.	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY
28/11/09	36	54	Pruthiba D Shah	(a)

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
2. The balance of 90% is payable within a period of 18 months from the date of issue of these Equity Warrants.
3. These Equity Warrants are convertible into Equity Shares at the option of the Equity Warrants holder, with in a period of 18 months from the date of issue of Equity Warrants.
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6. Upon conversion, the shares are liable to lock-in as per the SEBI Guidelines, as applicable from time to time.
7. This is a valuable document and should be carefully preserved for exchange with the Share Certificate(s) to be issued by the Company



G-1, Parameshwara, Anand Nagar, Hyderabad - 500 004

EQUITY WARRANT CERTIFICATE

THIS IS TO CERTIFY that the person(s) named in this Certificate is / are Holder(s) of the within mentioned Equity Warrant(s) subject to the conditions printed overleaf and that the amount endorsed hereon has been paid up on each such Equity Warrant. Split certificate issue in lieu of original certificate No.68,dt.29.9.2009.

EQUITY WARRANT EACH OF	RS. 11.80
AMOUNT PAID UP PER EQUITY WARRANT	RS. 1.18

Regd. Folio No.	1	Equity Warrant Certificate No.	72
Name (s) of Holder(s)	MARUTI RAM PRATURI		

No. of Equity Warrant (s) held	10000
Distinctive No(s)	2019401 - 2029400

GIVEN under the Common Seal of the Company this 4th day of September 2008


Managing Director


Director


Authorised Signatory

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MEMORANDUM OF TRANSFERS OF EQUITY WARRANT(S) MENTIONED OVERLEAF

DATE	TRANSFER NO.	REGISTERED POLIO NO.	NAME(S) OF TRANSFEREE(S)	AUTHORISED SIGNATORY
28/11/09	37	36	V. Pradchandra bhosale	(Signature)

INSTRUCTIONS

1. These Equity Warrants are issued subject to the guidelines issued by SEBI, as applicable from time to time.
2. The balance of 90% is payable within a period of 18 months from the date of issue of these Equity Warrants.
3. These Equity Warrants are convertible into Equity Shares at the option of the Equity Warrants holder, with in a period of 18 months from the date of issue of Equity Warrants.
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