

CERTIFICATE

Re. TELECANOR GLOBAL LIMITED, HYDERABAD.

Sub: Issue of 151,000 Equity Shares on Preferential Basis To other than promoters vide Inprinciple approval from BSE No. DCS/PREF/ST/PRE/699/09-10, Date 31st July, 2009.

This is to certify that the Share Application cum Allotment Money of Rs.15,600/receivable from Mr.C.Rajender Reddy for the issue of 1000 Equity Shares on Preferential basis in the above issue was adjusted against the opening balance standing to the credit of the above applicant, which was received on account through banking channel.

This certificate is issued on the request of the BSE Listing requirements.

V.Syam Sunder Chartered Accountant

M.No.25979

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