



V Syam Sunder FCA  
Chartered Accountant

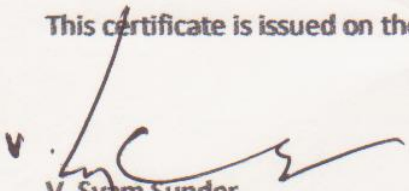
**CERTIFICATE**


**Re. TELECANOR GLOBAL LIMITED, HYDERABAD.**

**Sub: Issue of 151,000 Equity Shares on Preferential Basis  
to other than Promoters Vide Inprinciple approval from  
BSE No.DCS/PREF/ST/PRE/699/09-10, Date 31<sup>st</sup> July, 2009.**

**This is to certify that the Company has received the Application cum Allotment Money  
by cheques/DDs/cash aggregating to Rs. 23,55,600/- (Rupees Twenty Three Lakhs Fifty  
Five Thousand Six Hundred Only) from the applicants of the **Equity Shares** against the  
allotment of 1,51,000 (One Lakh Fifty One Thousand Only) equity shares of Rs.10/- each  
at a premium of Rs.5.60 on or before 31<sup>st</sup> July, 2009 and there is no circulation of funds  
or mere passing of book entries in this regard.**

**This certificate is issued on the request of the Company for BSE Listing requirements.**

  
V. Syam Sunder  
Chartered Accountant  
Membership No. 25979

  
Place: Secunderabad  
Date: 30<sup>th</sup> September, 2009