

From : Vimalbhai S Shah
203-204 Sutariya Complex
B/h Medisurge Hospital
Maharashtra Society
Mithakkali
Ahmedabad 380006

Dt : 03/03/2010

To,
Mr, Marutiram Paturi (M.D)
Telecanor Global Ltd
Hyderabad 500004

Sub : Conversion of 3 lac warrents in eqitey shares

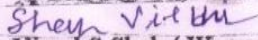
Dear Sir,

I Vimalbhai S Shah had paid following amont by cheques/D.D for my 3 lac warrents (Dist No 1070001 to 1370000, my payment details are as under.

Dt	Amount	Ch/DD No	Bank Name
11/11/2009	85000/-	977377	Canara Bank -Revdibazar A'bad
2/12/2009	975000/-	225824	Nutan Nagrik Shakari Bank A'bad
1/12/2009	150000/-	225823	Nutan Nagrik Shakari Bank A'bad
1/12/2009	450000/-	225577	Nutan Nagrik Shakari Bank A'bad
4/12/2009	232000/-	225836	Nutan Nagrik Shakari Bank A'bad
3/12/2009	325000/-	225825	Nutan Nagrik Shakari Bank A'bad
29/02/2010	130460/-	287194	Nutan Nagrik Shakari Bank A'bad
29/02/2010	200000/-	402664	HDFC LTD A'bad
25/02/2010	334000/-	186419	Nutan Nagrik Shakari Bank A'bad
2/3/2010	100000/-	980911	Canara Bank
28/02/2010	258540/-	287195	Nutan Nagrik Shakari Bank A'bad

Please send me my allotment advice or share certificate and apply for BSE Listing according to sebi guidelines.

Yours Faithfully


Vimal S Shah (Warrant Holder)