

18th Feb. '10.

Mr. G.K. Iyer
Listing Section
Bombay Stock Exchange
Mumbai.

Dear Sir

Sub:- TeleCanor Giobai Ltd.

Vide our letter dated 14th November 2009, we had lodged complaint with you regarding Non-Refund of Application Money and Violation of Preferential Issue guidelines. This is to inform you that, we hereby withdraw our complaints against TeleCanor Global Ltd. Hence, you may refrain from any further action against TeleCanor.

Thanking you


HEMANT K. GUPTA

212, Ravi Industrial Estate
2nd Floor, Off Mahakali Road
Andheri (East)
Mumbai-93.

BOMBAY STOCK EXCHANGE LTD.
INWARD SECTION
18 FEB 2010
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Investor Grievances Redressal Cell
Bombay Stock Exchange
Mumbai.

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