



The Department of Corporate Services
The Bombay Stock Exchange Limited
Pheroze Jeejeebou Towers
25th floor, Dalal Street
Mumbai- 400001

14th April, 2011

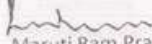
Dear Sirs,

Sub: Quarterly Compliances for quarter ended 31st March 2011

Please find enclosed herewith the "Corporate Governance Report under clause 49 for the Quarter ended March 2011".

Kindly acknowledge receipt.

Thanking you,
For TeleCanor Global Ltd


Maruti Ram Praturi
Managing Director

Encl: As mentioned above

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

NAME OF THE COMPANY: TELECANOR GLOBAL LIMITED

SCRIP CODE: 530595

QUARTER ENDING ON: 31ST MARCH, 2011

Particulars	Clause of Listing Agreement	Compliance Status Yes/No/N.A.	Remarks
I Board of Directors	49 I		
(A) Composition of Board	49 (IA)	YES	-
(B) Non Executive Directors compensation and Disclosures	49 (IB)	N.A. Only Sitting fee paid	-
(C) Other Provisions as to board and Committees	49 (IC)	YES	-
(D) Code of Conduct	49 (ID)	YES	-
II Audit Committee	49 II		
(A) Qualified and Independent Audit Committee	49 (IIA)	YES	-
(B) Meeting of Audit Committee	49 (IIB)	YES	-
(C) Powers of Audit Committee	49 (IIC)	YES	-
(D) Role of Audit Committee	49 (IID)	YES	-
(E) Review of Information by Audit Committee	49 (IIE)	YES	-
III. Subsidiary Companies	49 (III)	N.A.	-
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	YES	-
(B) Disclosure of Accounting Treatment	49 (IV B)	YES	-
(C) Board of Disclosures	49 (IV C)	YES	-
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	YES	-
(E) Remuneration Of Directors	49 (IV E)	YES	-
(F) Management	49 (IV F)	YES	-
(G) Shareholders	49 (IV G)	YES	-
V. CEO/CFO Certification	49 (V)	YES	-
VI. Report on Corporate Governance	49 (VI)	YES	-
VII. Compliance	49 (VII)	YES	-



Details with respect to the compliance of clause 49-1(Board of Directors)

Sr No	Name of the Director	Designation	Category
1	Sri Maruti Ram Praturi	Managing Director	Promoter Director & Executive
2	Sri Ramachandra Murthy	Director	Independent & Non-Executive
3	Sri D.Seenu Reddy	Director	Independent & Non-Executive
4	Smt P V Lakshmi	Director	Promoter Director & Non Executive

Details with respect to the Compliance of Clause 49II (Audit Committee)

Sr No	Name of the Director	Category	Qualification	Designation
1	Sri Ramachandra Murthy	Independent & Non-Executive	FCA(Chartered Accountant)	Chairman
2	Sri D. Seenu Reddy	Independent & Non-Executive	M.Com	Member
3	Smt P V Lakshmi	Promoter Director & Non Executive	M.A. (Economics)	Member
4	Mr. B Laxman	Company Secretary	ACS	Secretary of the Committee

