

To,
Shri. Paresh Nagda
Dy. Manager, Investor Services,
Bombay Stock Exchange,
Dalal Street, Mumbai

CC to
Vinay S Shah,
203, Sutariya Complex,
Mithakali,
Navrangpur,
Ahmedabad 380006

10th May 2010

Dear Sir,

Sub: Complaint ref no.20100400313

We have received the above complaint vide your letter dated 26/4 in our office on 4th of May. This complaint is in gujarati language and we could not get official translators for the same at Hyderabad. We have requested the help of friends to understand the letter, which had several allegations and also instructions to BSE to take stringent actions against us. We have listed down the allegations as we understood them after this paragraph, however if you feel we have missed out anything please write them in English so that we can communicate effectively.

The allegations and our replies to each one of them is as follows:

1. You had no money and you have utilized our money and said it is yours.
 - A. You, your associates and some others have purchase warrants from Maruti Ram Praturi at considerations as acceptable between the buyer and seller. The company has nothing to do with how much was paid by the buyer to the seller in consideration for selling a sharewarrant. You have enclosed the bank counter foils which according to you are the payments made by you. None of these are treated as amounts given by Maruti Ram Praturi. All deposits made by any investor go into the respective credit of the individual and no one else. So your allegation is imaginary.

2. You have threatened on the phone at 8:25PM that you will meet the fate of Hemant Gupta.
 - A. No body has threatened you from the company's side.

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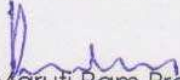


3. You have changed the consent letter on 21st April 2010 after removing the original
 - A. Please send us what you think is original. Please remember that if we do not have a consent letter, we will be constrained to cancel the allotment made against this consent letter and do the necessary legal work to cancel the shares allotted and proceed with reduction of capital. Please make up your mind as to whether this is the consent letter or not, in case it is not please check if you have received any acknowledgment from the company's side that you have sent your consent letter in time which is different from what is with us.

We request you to elaborate this point very very carefully and decide on what is comfortable for you. If this is not the consent letter that you have sent and if you do not have any acknowledgment that you have indeed submitted another consent letter, we may be constrained to put up this matter to the decision of the board of directors and the members on whether these shares allotment should be cancelled.

We request you to reply on this matter. Any which way we will approach you as many times as required to get clarity on this matter from you.
4. You have sold your physical shares with my help
 - A. I have not sold any physical shares, as a matter of fact all my shares are demat.
5. Transactions between omprakash and vimal bhai
 - A. It is not clear on why you have brought up this matter. As such, the company is not concerned with any transactions between you and Mr.Om Prakash.
6. Email not replied
 - A. Your email is replied promptly with cc to is@bseindia.com with in few hours of your sending it.

Thanking you,
Yours truly,
For TeleCanor Global Limited


Maruti Ram Praturi
Managing Director