Original communication on Reference 2010040031---in which Mr.Vimal Shah has given his demat details to credit 300,000 shares

Ram Praturi CEO & MD TeleCanor Global Limited <ram@telecanor.com>

Wed, Jun 2, 2010 at 1:47 PM

To: pradeepr@sebi.gov.in

Dear Mr. Pradeep Ramakrishnan

Find below the email transcript of how Mr.Vimal Shah had responded favourably to our redressal. BSE had allotted the ref no. 2010040031 to this complaint and closed it because of this response.

Regards

Ram

----- Forwarded message -----

From: harsh shah <ghtg001@gmail.com> Date: Wed, Apr 21, 2010 at 10:04 PM

Subject: Re: MISAPPROPRIATION IN PREFRENTIAL WARRENT ALLOTMENT-"URGENT"

To: Ram Praturi CEO & MD TeleCanor Global Limited < ram@telecanor.com >

Dear Sir,

hereby i am sending you my demate details.

DP NAME- SIHL
DP ID - IN 300343
CLIENT ID- 10508403

CLIENT NAME- VIMAL SARABHAI SHAH

please do the needfull as soon as possible.

Yours faithfully,

Vimal S Shah.

On 4/21/10, Ram Praturi CEO & MD TeleCanor Global Limited

- <<u>ram@telecanor.com</u>> wrote:
- > To,
- > Mr. N R Bagade / Mr.Vimal Shah,
- > Dear Sirs,
- > We have received a couple of mails forwarded by Mr.Shah, which are the
- > complaints by him.
- > Sir, we have allotted the 300,000 shares on his name which have been
- > consented by him as enclosed.
- > We have dispatched him an allotment advise on 1st April 2010 a scanned copy
- > of which is enclosed which indicates that his shares will be credited
- > directly to his demat account once the listing approval is accorded.
- > Please write to us if you need any further clarifications
- >
- > Regards

>

- > Maruti Ram Praturi
- > Managing Director

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> ----- Forwarded message -----
> From: harsh shah < <a href="mailto:qhtq001@gmail.com">gmail.com</a>>
> Date: Tue, 20 Apr 2010 16:40:50 +0530
> Subject: MISAPPROPRIATION IN PREFRENTIAL WARRENT ALLOTMENT-"URGENT"
> To: is@bseindia.com
> Dear Mr. N.R.BAGADE,
    Sub-Misappropriation in preferential warrents allotment by Mr.
> Marutiram praturi
        M.D. of Telecanor global limited. Bse code-530595
> As per our discussion here i would like to inform BSE that I/WE have
> invested more than 1 crore rupees in Telecanor global limited for
> preferential allotment of warrents on behalf of Mr. Marutiram
> praturi.Company has allotted 2656000(twenty six lacs fifty six
> thousand) warrents on 4/3/2010, my self and my associates were to get
> more than 800000(eight lacs) warrents at the rate of Rs. 11.8(eleven
> rupees eighty paisa) from Mr. Marutiram praturi. According to SEBI
> guidelines each and every successful allotes get warrent certificates
> within 10 days of allotment. Since it is more than 45 days of allotment
> and since price of shares is rising in market, we assume that company
> has any mollest intension of not issuing our warrents as per
> commitment made by Mr. Marutiram to us. Thats why we have no option but
> to file FIR against Company and Directors of the company within short
> period of time.Mr. Marutiram praturi sold these warrents to us with
> premium of Rs 10(ten). We have paid these amount to Mr. Marutiram
> partly by cash and remaining by cheque. As Mr. Marutiram did not have
> any fund to get these warrents from company, we gave him fund to
> release warrents from the company.
> We kindly request you to intervene in the matter and help us getting
> our warrents as soon as possible and reastrict company from issuing
> any more warrents or shares to any other party and take strict legal
> actions against Mr. Marutiram and Mr. Murti as both are equally liable
> for these fraudulent act.
> Thanking you,
> Vimal S. Shah. Invester Ahmedabad.
> mob no-9426355776
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