

To,
Mr. Vimal S Shah
203, Sutaria Complex
Maharsthra Society, Mithakli,
Navrangpura, Ahmedabad -6

Dear Sir,

April 27, 2011

Sub: Notice sent under RTI

First of all the act is not applicable to Companies since they do not have Government share or control in them due to shareholding. We are enclosing herewith the Rs.10 sent by you.

Please read the following for applicability of RTI Act.

The Right to Information Act 2005 applies to all of India except the state of Jammu and Kashmir. It is applicable to any authority or body or institution established or constituted by the constitution, law made by the parliament or the state legislature or by notification issued by the government. The Right to Information Act 2005 is also applicable to any body which is owned and controlled or substantially financed by the government like public-sector undertakings and also NGO organisations substantially financed directly or indirectly by the government. These are deemed public authorities by the Act

All your averments and allegations have already been answered in several replies to you. As such none of your statements have any substance in them. *We are attaching "Answers to queries" along with.*
With regard to the fresh batch of duplicate consent letters that you have created we are enclosing herewith the statement which describes each of your claim and how it is valid/reflected in the books of accounts or just an imaginative entry from your side.

In case you are not satisfied with the enclosed statement please send us a proof of each of your unsubstantiated claim such as your bank statement and a certification from your banker that such an amount as you claim has indeed. Please write to us for further clarifications as you may need.

Thanking you,
Yours truly,
For TeleCanon Global Limited,


Maruti Ram Praturlu
Managing Director

Encl :

- 1 : Answers to queries in the Notice*
- 2 - Statement of Account*
- 3. Rs 10/- note*

Answers to queries in the notice.

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As such even though RTI act is not applicable for the company, we are responding with the facts that are pertinent to your notice.

Our this reply does not in any way reduce the significance of any reply that the other noticees may render to this notice. Considering the unnecessary waste of legal expenses in dealing with you on a continuous mode, we have not engaged any legal counsel for this reply. We reserve the right to redraft the reply if found necessary at a later date, using the same facts as contained here.

None of the accusations and allegations by you have any substance, however we are replying this notice, not knowing fully well whether we have powers to reply this notice because of the following reasons :-

- a) We are annoyed that you are continuously raking up the same issues which have no substance, to give an impression that some thing is seriously wrong, where as nothing is wrong
- b) Your continuous unjustified pressure may be causing the delay in listing approvals eventhough it should not since we have already withdrawn your lot from the listing application.
- c) This will also clear your mind on any notions that you may nurture as to how you may continue to bully and armtwist managements to yield to your whims and fancies.
- d) Take this opportunity to remind you that you cannot accuse or mudsliing respected government organizations with merely speculative accusations that have no basis.

Now the point wise reply to your queries :-

- (1) Yes it is legal
- (2) Company can issue to any one including director at any time shares or sharewarrants while following the stipulations of Companies Act, SEBI guidelines etc. Whatever was done is correct.
- (3) Anyone including the director can sell any shares to anybody while following applicable guidelines. Yes it is legal.
- (4) Maruti Ram can sell his warrants if they are transferrable. Yes it is legal to sell transferrable instruments including warrants.
- (5) You may have heard Mr. GK Iyer wrong. You are not a original allottee. Your name does not show in the list of allottees in the EGM dated 24th August 2008.
- (6) Same as in answer 4. Any instrument is saleable and transferrable if it not under lock in. The lockin is either 1 year or 3 years depending on whether it is in the 20% offered for 3 year lockin or not.
- (7) If you have purchased from Maruti Ram or anyone, and you are not the original allottee, you are required to collect the sharewarrant from the person who sold you directly. Company will only transfer the warrants to your name if the same warrant is submitted for transfer by affecting the entry in the sharewarrant registrar. If you have any issues with anyone with regard to them not giving the sharewarrants after taking your money, you are advised to approach the police and establish your case.
- (8) Please indicate to whom you are addressing the request. Is it BSE or SEBI or ROC? Also indicate how you are entitled to obtain copies since all communications may not relate to you.
- (9) All the documents are with BSE, you may approach them for the same. These are part of the listing application which are under proccess. As such these are not for public, however if you establish that you are involved you may request BSE to show it to you.
- (10) You have already indicated to BSE in april that you are satisfied with the resolution of your first complaint to BSE in April 2010 which was based on your consent which was



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attached to the email. If there are any issues with forgery you will have to lodge a complaint with police.

- (11) There was no forgery and hence no explanation was sought.
- (12) No need to take discipline action just because your drama is not allowed and your armtwisting was a failure.
- (13) Everything is ok with Mrs.Minaxi Shah. If she has any complaint she can address the same to BSE or SEBI.
- (14) Company is not aware of any such application. Please send proof of any public issue announcement by the company and if she has applied for any shares. If no public issue was in process how can she apply on her own? You have used her money to pay for the balance of sharewarrants. Company is ascertaining whether you had taken her permission before using her money.
- (15) Dematerialization of shares can only happen after listing approval from BSE. Because of you serial accusations you have effectively killed an opportunity for the shareholders whose listing applications are pending, to realize the value of thier investments. Your serial baseless accusations tend to delay the listing application processing at BSE since they are already overloaded with work and these applications are skipped.
- (16) The account statements filed by your are completely contorted. You have not even bothered to give details to a large number of entries giviing an impression that by merely submitting a statement you can establish that you have made payments. Please realize that you have to give some credible reference like DD or Cheque No or RTGS number for your claim. When you make out such a statement, the authorities will request you to submit a bank statement and/or a CA certificate validating your claim. Any which way you have only 3 Lakh sharewarrants on your name and any excess paid by you cannot be refunded as per SEBI guidelines. Hence your claim that a great lot has been paid does not help you in getting more shares. But for record, you know very well that have paid for little short of balance money for 3 lakh sharewarratns at the rate of Rs.10.62 using the monies from DD Shah and Minaxi Shah. Now, in these fresh statements you have skipped thier amounts from those two associates, even though you have used these amounts in your initial consent. We are enclosing the correct statements of amouts paid by you.
- (17) Yes they know that you have filed a criminal complaint. It is for the CID to take action not BSE/SEBI or ROC.
- (18) Same like answer in 14. There cannot be appication for shares without any public issue.
- (19) ROC is doing everything that it should.
- (20) Companies cannot be delisted because you are unhappy. You need to prove voilations that tantamount to enough severity to warrant such an action. Fate of 3000 shareholders cannot be decided by you.
- (21) None of the authorities within the RTI can recommend crimintal action just because you request. Please follow up your complaint with CID to get the desired effect.
- (22) None of the accusations of illegality that you have listed in the RTI have substance. Since there is no illegality there is no action.
- (23) Please provide whatever information you have about this price rigging, severe action will be taken.
- (24) Please write a letter to the company to this affect or view the same in BSE website.
- (25) You are not entitled to these records since they do not effect you.
- (26) Yes they know. So what?
- (27) & 28 and 29. Please follow the announcements in BSE carefully. Board informed that it will call an EGM at a convenient time to take approval of shareholders to stop the reduction of sharecapital proecess. If the shareholders approve the same, the reduction of capital will be stopped otherwise the company will proceed with the same.
- (28) See as in 27



- (29) see as in 27
- (30) As many as required. Please check BSE website for the same or write to company for inspection of records.
- (31) No malafide intention.
- (32) Yes they can.
- (33) Please ask the concerned person to complain direct to the company.
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Statements

Mr. Vimal Shah list of duplicate consent letters allegedly submitted by him

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date	amount	dd no	bank	correct amount	reasons
your statement for 2,38,300					
11/11/2009	65000	977377	canbank	65000	already in the account
1/12/2009	150000	225823	nutan	150000	already in the account
1/12/2009	450000	225577	nutan	450000	already in the account
2/12/2009	975000	225824	nutan	975000	already in the account
3/12/2009	325000	225825	nutan	325000	already in the account
4/12/2009	232000	225836	nutan	232000	already in the account
25/2/2010	334000	186419	nutan	334000	already in the account
	2531000				
your statemnt for 28200					
2/3/2010	300000	846728	hdfc	300000	already in the account
your statement for 214200					
9/2/2010	50000	RTGS	icici	0	No such record in the accounts
9/2/2010	50000	RTGS	icici	0	No such record in the accounts
10/2/2010	100000	RTGS	icici	0	No such record in the accounts
10/2/2010	100000	RTGS	icici	0	No such record in the accounts
11/2/2010	100000	RTGS	icici	0	No such record in the accounts
11/2/2010	100000	RTGS	icici	0	No such record in the accounts
13/2/2010	50000	RTGS	icici	0	No such record in the accounts
13/2/2010	50000	RTGS	icici	0	No such record in the accounts
19/2/2010	50000	RTGS	icici	0	No such record in the accounts
22/2/2010	50000	RTGS	icici	0	No such record in the accounts
25/2/2010	600000	99696	sbi	0	No such record in the accounts
26/2/2010	200000	267196	nutan	0	No such record in the accounts
26/2/2010	575000	234708	nutan	0	No such record in the accounts
27/2/2010	200000	402262	hdfc	0	No such record in the accounts
	2275000				

continued on page 2



date	amount	dd no	bank	correct amount	reasons
your statement for 160000					
17/2/2010	700000	not availab	navnirman	0	No such record in the accounts
22/2/2010	300000	not availab	navnirman	0	No such record in the accounts
nil	350000	not availab	boi valand	0	No such record in the accounts
2/12/2009	350000	not availab	navnirman	0	No such record in the accounts
	1700000				
grand total	6806000			2831000	
	Credit of amount not appearing in your statement			109000	
	Credits from other accounts since you have claimed them in your consent			230460	
	Short fall because of which the shares are under suspense			15580	
				3186040	

