

From : Vimalbhai S Shah
203-204 Sutariya Complex
B/h Medisurge Hospital
Maharashtra Society
Mithakkali
Ahmedabad 380006

Dt : 03/03/2010

To,
Mr, Marutiram Paturi (M.D)
Telecanor Global Ltd
Hyderabad 500004

Sub : Conversion of 3 lac warrents in eqitey shares

Dear Sir,

I Vimalbhai S Shah had paid following amont by cheques/D.D for my 3 lac warrents (Dist No 1070001 to 1370000, my payment details are as under.

Dt	Amount	Ch/DD No	Bank Name
11/11/2009	65000/-	977377	Canara Bank -Revdibazar A'bad
2/12/2009	975000/-	225824	Nutan Nagrik Shakari Bank A'bad
1/12/2009	150000/-	225823	Nutan Nagrik Shakari Bank A'bad
1/12/2009	450000/-	225577	Nutan Nagrik Shakari Bank A'bad
4/12/2009	232000/-	225836	Nutan Nagrik Shakari Bank A'bad
3/12/2009	325000/-	225825	Nutan Nagrik Shakari Bank A'bad
29/02/2010	130460/-	267194	Nutan Nagrik Shakari Bank A'bad
29/02/2010	200000/-	402664	HDFC LTD A'bad
25/02/2010	334000/-	186419	Nutan Nagrik Shakari Bank A'bad
2/3/2010	100000/-	980911	Canara Bank
28/02/2010	258540/-	267195	Nutan Nagrik Shakari Bank A'bad

Please send me my allotment advice or share certificate and apply for BSE Listing according to sebi guidelines.

Yours Faithfully

Shyam V. S. Shah

Vimal S Shah (Warrant Holder)